

POLK REGIONAL WATER COOPERATIVE

Resolution 2018-03

RESOLUTION SETTING FORTH RATES, FEES, AND CHARGES FOR FY 2019

The Polk Regional Water Cooperative, created pursuant to Section 373.713, Florida Statutes, and Interlocal Agreement pursuant to Section 163.01, Florida Statutes, in lawful session and in regular order of business properly presented, finds that:

WHEREAS, the Interlocal Agreement creating the Polk Regional Water Cooperative entered into on June 1, 2016 provides that:

The Cooperative shall prepare and submit reports, budgets and audits as provided in Sections 189.08, 189.015, 189.016, and 218.39, Florida Statutes. The Cooperative's budget shall contain separate cost centers for Administrative Expenses and Water Project Costs. Water Project Costs may be consolidated into one Approved Water Project Cost center, groups of Approved Water Project Cost centers or into separate Approved Water Project Cost centers. The Board of Directors shall provide each Member Government with a notice of the Cooperative's intention to adopt the budget along with a copy of the tentative budget no later than thirty days prior to the budget hearing. The Board of Directors shall approve the Administrative Expense portion of the budget by a majority vote of the Quorum using the Normal Vote Method, except that any decision to approve total Member Government annual contributions in excess of two hundred thousand (\$200,000) dollars shall be by seventy-five (75%) percent vote of the Quorum using the Weighted Vote Method. The Water Project Cost portion of the budget shall be approved by the Project Board(s) by a majority vote of the Quorum using the Weighted Vote Method. If the Water Project Cost portion of the budget is presented as one Approved Water Project cost center, then it must be approved by all project Boards. If the Water Project Cost portion of the budget is presented as separate cost centers representing one or more Approved Water Projects, then each separate cost center must be approved by the Project Board(s) associated with each Approved Water Project. The Cooperative's duly adopted final budget shall be transmitted to or filed annually with the clerk or other similar official for each Member Government.

WHEREAS, the Budget for FY 2019 excludes Water Project Costs for the Approved Combined Project because the only Water Project Costs to be incurred by the Cooperative in FY 2019 are associated with Phase I of the Combined Project, which Costs are governed by the Combined Projects Implementation Agreement;

WHEREAS, the Cooperative Board of Directors reviewed the Tentative Budget for FY 2019 at their regularly scheduled meeting on May 16, 2018;

WHEREAS, each member Government was provided written notice of the Cooperative's intention to adopt the Final Budget for FY 2019, along with a copy of the Tentative budget for FY 2019, prior to the Board of Director's regularly scheduled meeting on July 19, 2018;

WHEREAS, the Cooperative Board of Directors conducted a public hearing on the Final Budgets for FY 2019 on July 19, 2018 setting forth the Administrative Expenses not including Water Project Costs; and

WHEREAS, the Cooperative Board of Directors adopted the Final Budget for FY 2019 at their regularly scheduled meeting on July 19, 2018.

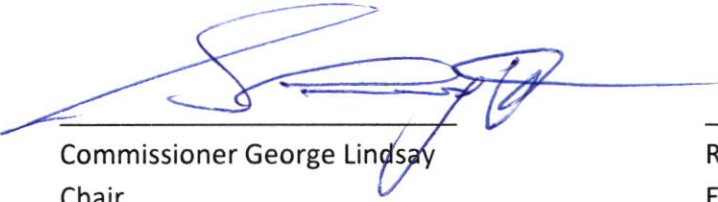
NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Polk Regional Water Cooperative does hereby set forth the Final Budget for FY 2019 attached hereto as Exhibit A.

Section 2. The Polk Regional Water Cooperative does hereby set forth the schedule of Administrative Cost Payments for each Member Government for FY 2019, attached hereto as Exhibit B.

DONE at Auburndale, Florida this 19th day of July, 2018

Polk Regional Water Cooperative:



Commissioner George Lindsay
Chair



Ryan J. Taylor
Executive Director

Approved as to Form:



Edward P. de la Parte
Legal Counsel