

POLK REGIONAL WATER COOPERATIVE

Resolution 2025-28

RESOLUTION APPROVING COMBINED WATER PROJECTS COSTS PORTION OF THE FINAL BUDGET FOR FY 2026

The Polk Regional Water Cooperative ("Cooperative"), created pursuant to Section 373.713, Florida Statutes, and Interlocal Agreement pursuant to Section 163.01, Florida Statutes, in lawful session and in regular order of business properly presented, finds that:

WHEREAS, the Interlocal Agreement creating the Cooperative entered into on June 1, 2016 ("Interlocal Agreement") provides that:

The Cooperative shall prepare and submit reports, budgets and audits as provided in Sections 189.08, 189.015, 189.016, and 218.39, Florida Statutes. The Cooperative's budget shall contain separate cost centers for Administrative Expenses and Water Project Costs. Water Project Costs may be consolidated into one Approved Water Project Cost center, groups of Approved Water Project Cost centers or into separate Approved Water Project Cost centers. The Board of Directors shall provide each Member Government with a notice of the Cooperative's intention to adopt the budget along with a copy of the tentative budget no later than thirty days prior to the budget hearing. The Board of Directors shall approve the Administrative Expense portion of the budget by a majority vote of the Quorum using the Normal Vote Method, except that any decision to approve total Member Government annual contributions in excess of two hundred thousand (\$200,000) dollars shall be by seventy-five (75%) percent vote of the Quorum using the Weighted Vote Method. The Water Project Cost portion of the budget shall be approved by the Project Board(s) by a majority vote of the Quorum using the Weighted Vote Method. If the Water Project Cost portion of the budget is presented as one Approved Water Project cost center, then it must be approved by all project Boards. If the Water Project Cost portion of the budget is presented as separate cost centers representing one or more Approved Water Projects, then each separate cost center must be approved by the Project Board(s) associated with each Approved Water Project. The Cooperative's duly adopted final budget shall be transmitted to or filed annually with the clerk or other similar official for each Member Government.

WHEREAS, the Cooperative's Final Budget for FY 2026 is comprised of Administrative Expenses, Conservation Expenses, and Water Project Costs. FY 2026 Water Project Costs consist of Combined Water Projects Costs, Southeast Wellfield Project Costs, and West Polk Wellfield Project Costs;

WHEREAS, the Interlocal Agreement provides for approval of the Water Projects portion of the budget by the Project Board(s);

WHEREAS, the Combined Projects Board reviewed the Tentative Budget for FY 2026, including Combined Water Project Costs, at its regularly scheduled meeting on July 30, 2025;

WHEREAS, each Member Government was provided written notice of the Cooperative's intention to adopt the Final Budget for FY 2026, along with a copy of the Tentative Budget for FY 2026, including Water Project Costs, prior to the Combined Projects Board's regular meeting on September 21, 2025;

WHEREAS, the Combined Projects Board conducted a public hearing on the Combined Water Projects Costs portion of the Final Budget for FY 2026 on September 21, 2025 setting forth the Combined Water Projects Costs; and

WHEREAS, the Combined Projects Board approved the Combined Water Projects Costs portion of the Final Budget for FY 2026 at its regular meeting on September 21, 2025 in accordance with the vote method specified in the Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Combined Projects Board does hereby approve the Combined Water Projects Costs portion of the Final Budget for FY 2026 attached hereto as **Exhibit A** and **Exhibit B**.

DONE at Auburndale, Florida this 17th day of September, 2025

Combined Projects Board of the Polk Regional Water Cooperative:



Chair



Executive Director

Approved as to Form:



Edward P. de la Parte
Legal Counsel

EXHIBIT A
Combined Projects Budget

[See Attached 1 Pages]

EXHIBIT A

Combined Projects Budget Southeast Wellfield TPW #2 and West Polk TPW #2

	Fiscal Years			
	2026	2025	2024	2023
Projected Costs (\$M)	\$ 2.34	\$ 2.67	\$ 6.49	\$ 2.36
Projected Funding (\$M)				
Co-funding and Grants ¹	\$ 1.17	\$ 1.33	\$ 3.09	\$ 1.03
PRWC Obligation ²	\$ 1.17	\$ 1.34	\$ 3.40	\$ 1.33
Total Funding	\$ 2.34	\$ 2.67	\$ 6.49	\$ 2.36
Actual Expenditures (\$M)³	N/A	\$ 0.56	\$ 0.82	\$ 3.10

Notes:

FY 2025 and FY 2026 reflect budget methodology of the annual Business Plan.

¹Co-funding is through SWFWMD but does not include land, legal fees or other non-eligible expenses which may be covered by other grant funding. Funding sources subject to monitoring and revision.

²Primary financing through the Truist loan, WIFIA and SRF. Additional grant funding may reduce PRWC obligation. This does not include debt issuance costs.

³FY 2025 actual expenditures are through March.

EXHIBIT B
Cost Allocation

[See Attached 1 Pages]

**Polk Regional Water Cooperative
Combined Projects
Water Charge
Fiscal Year 2026**

		FY 2026 Cost Share
MEMBER		
Auburndale	\$	868
Bartow	\$	847
Davenport	\$	114
Dundee	\$	275
Eagle Lake	\$	163
Fort Meade	\$	48
Frostproof	\$	-
Haines City	\$	630
Lake Alfred	\$	209
Lake Hamilton	\$	5
Lake Wales	\$	349
Lakeland	\$	3,064
Mulberry	\$	67
Polk City	\$	205
Polk County	\$	3,989
Winter Haven	\$	1,168
Total	\$	12,000