

POLK REGIONAL WATER COOPERATIVE

Resolution 2025-29

RESOLUTION APPROVING SOUTHEAST WELLFIELD PROJECTS COSTS PORTION OF THE FINAL BUDGET FOR FY 2026

The Polk Regional Water Cooperative ("Cooperative"), created pursuant to Section 373.713, Florida Statutes, and Interlocal Agreement pursuant to Section 163.01, Florida Statutes, in lawful session and in regular order of business properly presented, finds that:

WHEREAS, the Interlocal Agreement creating the Cooperative entered into on June 1, 2016 ("Interlocal Agreement") provides that:

The Cooperative shall prepare and submit reports, budgets and audits as provided in Sections 189.08, 189.015, 189.016, and 218.39, Florida Statutes. The Cooperative's budget shall contain separate cost centers for Administrative Expenses and Water Project Costs. Water Project Costs may be consolidated into one Approved Water Project Cost center, groups of Approved Water Project Cost centers or into separate Approved Water Project Cost centers. The Board of Directors shall provide each Member Government with a notice of the Cooperative's intention to adopt the budget along with a copy of the tentative budget no later than thirty days prior to the budget hearing. The Board of Directors shall approve the Administrative Expense portion of the budget by a majority vote of the Quorum using the Normal Vote Method, except that any decision to approve total Member Government annual contributions in excess of two hundred thousand (\$200,000) dollars shall be by seventy-five (75%) percent vote of the Quorum using the Weighted Vote Method. The Water Project Cost portion of the budget shall be approved by the Project Board(s) by a majority vote of the Quorum using the Weighted Vote Method. If the Water Project Cost portion of the budget is presented as one Approved Water Project cost center, then it must be approved by all project Boards. If the Water Project Cost portion of the budget is presented as separate cost centers representing one or more Approved Water Projects, then each separate cost center must be approved by the Project Board(s) associated with each Approved Water Project. The Cooperative's duly adopted final budget shall be transmitted to or filed annually with the clerk or other similar official for each Member Government.

WHEREAS, the Cooperative's Final Budget for FY 2026 is comprised of Administrative Expenses, Conservation Expenses, and Water Project Costs. FY 2026 Water Project Costs consist of Combined Water Projects Costs, Southeast Wellfield Project Costs, and West Polk Wellfield Project Costs;

WHEREAS, the Interlocal Agreement provides for approval of the Water Projects portion of the budget by the Project Board(s);

WHEREAS, the Southeast Wellfield Project Board reviewed the Tentative Budget for FY 2026, including Southeast Wellfield Project Costs, at its regularly scheduled meeting on July 30, 2025;

WHEREAS, each Member Government was provided written notice of the Cooperative's intention to adopt the Final Budget for FY 2026, along with a copy of the Tentative Budget for FY 2026, including Water Project Costs, prior to the Southeast Wellfield Project Board's regular meeting on September 21, 2025;

WHEREAS, the Southeast Wellfield Project Board conducted a public hearing on the Southeast Wellfield Project Costs portion of the Final Budget for FY 2026 on September 21 2025 setting forth the Southeast Wellfield Project Costs; and

WHEREAS, the Southeast Wellfield Project Board approved the Southeast Wellfield Project Costs portion of the Final Budget for FY 2025 at its regular meeting on September 18, 2024 in accordance with the vote method specified in the Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Southeast Wellfield Project Board does hereby approve the Southeast Wellfield Project Costs portion of the Final Budget for FY 2026 attached hereto as **Exhibit A** and **Exhibit B**.

DONE at Auburndale, Florida this 17th day of September, 2025

Southeast Wellfield Project Board of the Polk Regional Water Cooperative:


Chair


Executive Director

Approved as to Form:


Edward P. de la Parte
Legal Counsel

EXHIBIT A
Southeast Wellfield Budget

[See Attached 1 Pages]

EXHIBIT A

Southeast WPF and TM Budget

	Fiscal Years			
	2026	2025	2024	2023
Projected Costs (\$M)	\$ 183.94	\$ 180.49	\$ 28.40	\$ 34.97
Projected Funding (\$M)				
Co-funding and Grants ¹	\$ 60.92	\$ 78.20	\$ 8.62	\$ 10.40
PRWC Obligation ²				
Project	\$ 122.69	\$ 102.29	\$ 19.78	\$ 24.57
Project Manager ³	\$ 0.14	\$ -	\$ -	\$ -
Contractual Employees Salary Allocation	\$ 0.19	\$ -	\$ -	\$ -
Total PRWC Obligation	\$ 123.02	\$ 102.29	\$ 19.78	\$ 24.57
Total Funding	\$ 183.94	\$ 180.49	\$ 28.40	\$ 34.97
Actual Expenditures (\$M)⁴	N/A	\$ 21.38	\$ 29.03	\$ 14.29

Notes:

FY 2025 and FY 2026 reflect budget methodology of the annual Business Plan.

¹Co-funding is through SWFWMD but does not include land, legal fees or other non-eligible expenses which may be covered by other grant funding. Funding sources subject to monitoring and revision.

²Primary financing through the Truist loan, WIFIA and SRF. Additional grant funding may reduce PRWC obligation. This does not include debt issuance costs.

³Effective with FY 2026, PRWC obligation includes the project manager salary and an allocation of the administrative contractual salaries between the Southeast and West Polk projects on a pro rata basis. This allocation is an addition to the projected costs in the Business Plan presented for FY 2026.

⁴FY 2025 actual expenditures are through March.

EXHIBIT B

Southeast Wellfield Water Charge

[See Attached 1 Page]

EXHIBIT B

Polk Regional Water Cooperative Southeast Wellfield Water Charge Fiscal Year 2026

	FY 2026 Project Cost	Project Manager	Contractual Salaries Allocation	FY 2026 Total Water Charge
MEMBER				
Auburndale	\$ 576,653	\$ 13,662	\$ 19,233	\$ 609,548
Bartow	\$ 125,929	\$ 2,983	\$ 4,196	\$ 133,108
Davenport	\$ 951,021	\$ 22,532	\$ 31,706	\$ 1,005,259
Dundee	\$ 314,538	\$ 7,452	\$ 10,491	\$ 332,481
Eagle Lake	\$ 227,356	\$ 5,386	\$ 7,577	\$ 240,319
Fort Meade	\$ -	\$ -	\$ -	\$ -
Frostproof	\$ -	\$ -	\$ -	\$ -
Haines City	\$ 1,223,393	\$ 28,985	\$ 40,798	\$ 1,293,176
Lake Alfred	\$ 349,297	\$ 8,276	\$ 11,656	\$ 369,229
Lake Hamilton	\$ 174,933	\$ 4,144	\$ 5,828	\$ 184,905
Lake Wales	\$ -	\$ -	\$ -	\$ -
Lakeland	\$ 34,759	\$ 823	\$ 1,166	\$ 36,748
Mulberry	\$ -	\$ -	\$ -	\$ -
Polk City	\$ -	\$ -	\$ -	\$ -
Polk County	\$ 1,188,634	\$ 28,161	\$ 39,632	\$ 1,256,427
Winter Haven	\$ 531,637	\$ 12,596	\$ 17,718	\$ 561,951
Total	\$ 5,698,150	\$ 135,000	\$ 190,000	\$ 6,023,150