

PRWC Board of Directors
Regular Meeting
September 16, 2026

POLK REGIONAL WATER COOPERATIVE

Agenda

Regular Meeting
September 16, 2026

A. Call to Order

B. Recognition of New Board Members

C. Agenda Revisions

D. Public Comments

POLK REGIONAL WATER COOPERATIVE

E. Consent Items

- Item E.1 – Approve July 2026 Regular Meeting Minutes
- Item E.2 – Approve the Clifton Larson Allen LLP FY2027 Statement of Work for Financial Accounting Services
- Item E.3 – Authorization to Submit the Annual SWFWMD Cooperative Funding Agreement Program Applications for the Southeast and West Polk Projects for FY2028
- Item E.4 – Approve Encroachment Agreements with Tampa Electric Company for the Southeast Wellfield Transmission Main Project
- Item E.5 – Approve Contingency Request No. 02 to Southeast Wellfield GMP-6, Construction Package 2C, for Costs Associated with the Change from Open-Cut to Horizontal Directional Drill on Parcel 3011

Staff recommend approval of the Consent Agenda

Election of Chairman, Vice-Chairman and Treasurer/Secretary for the PRWC Regular Board of Directors

(Action Item)

Election of Officers

- Recommended Election Process
  - For FY2027
    - October 1, 2026 – September 30, 2027
    - Officers are eligible for 2 consecutive one-year terms
    - All Officers have served one term in their positions
      - Chairman – Nat Birdsong
      - Vice-Chairman – Mac Fuller
      - Secretary/Treasurer – Becky Troutman
    - Motion and vote to elect a new slate of officers

Recommendation:

Request the BOD to elect a Chairman, Vice-Chairman, and Secretary/Treasurer for FY2027

Agreement for Professional Services with Arrow Group Consulting LLC for Lobbying and Governmental Consulting Services

(Action Item)

POLK REGIONAL WATER COOPERATIVE

Arrow Group Consulting Agreement

- Arrow Group Consulting Agreement
  - Represent PRWC before FDEP and Florida Legislature
    - Focus on securing funding for facilities and water conservation
    - Primary contacts:
      - Kim Shugar
      - Edgar Fernandez
      - Alexandria Kernan
    - Monthly rate of $5,000 (annual fee $60,000)
    - One year agreement that can be extended

Recommendation:

Approve the Agreement for Professional Services with Arrow Group Consulting, LLC

Legal Representation Agreement with de la Parte, Gilbert, McNamara & Caldevilla, P.A., for General Legal Services and General Counsel of the PRWC

(Action)

POLK REGIONAL WATER COOPERATIVE

De la Parte Legal Agreement

- de la Parte Agreement
  - Has represented PRWC since 2016 under a pass-through arrangement with Polk County
  - Replace arrangement with direct relationship
    - Primary contact remains Ed de la Parte – General Counsel
    - Monthly rate adjustment:

Attorney	Current Rate (hourly)	Updated Rate (hourly)
Edward P. de la Parte, Jr.	$225.00	$350.00
David Caldevilla	$200.00	$300.00
Patrick J. McNamara	$200.00	$300.00
Nicolas Q. Porter	$200.00	$300.00
Zachary Roper	$175.00	$195.00
Paralegals	$90.00	$120.00

* This is the first rate adjustment in over 10 years

Recommendation:

Approve the Agreement for Legal Services with de la Parte, Gilbert, McNamara, & Caldevilla

First Amendment to the Employment Agreement for the PRWC Southeast Wellfield Project Manager

(Action)

POLK REGIONAL WATER COOPERATIVE

Project Manager Contract Amendment

- Original Employment Agreement – September 17, 2025
  - Salary - $135,000
  - Contract allows for annual salary adjustments
- Performance evaluation completed – August 18, 2026
  - Excellent performance - recommend 5% increase
- First Contract Amendment
  - First amendment provided in the BOD packet
  - New salary - $141,750 effective October 2026

Recommendation:

Approve the First Amendment to the Employment Agreement for the Southeast Wellfield Project Manager

Final PRWC Administrative Budget FY2027

(Action Item)

POLK REGIONAL WATER COOPERATIVE

Final Administrative Budget Expenditures

	FY 2027 Approved	FY 2026 Amended 12 Month Budget	FY 2026 Amended Actual (6 Months)	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual
REVENUE						
Member Funding	$ 268,175	$ 607,370	$ 190,685	$ 416,059	$ 259,740	$ 235,000
Interest	$ -	$ -	$ 111,989	$ 22,311	$ 15,347	$ 4,534
Demand Management Plan	$ -	$ -	$ -	$ -	$ -	$ -
Miscellaneous	$ -	$ -	$ -		$ 300	$ 53
TOTAL REVENUE	**$ 268,175**	**$ 607,370**	**$ 302,674**	**$ 438,370**	**$ 275,387**	**$ 239,587**
STAFF						
Executive Director*	$ 16,900	$ 14,000	$ 6,973	$ 132,452	$ 123,266	$ 117,396
Administrative Assistant		$ 5,000	$ -	$ -	$ -	$ -
Financial Manager*	$ 9,500	$ 9,000	$ 4,250	$ 44,135	$ -	$ -
Staff Subtotal	***$ 26,400***	***$ 28,000***	***$ 11,223***	***$ 176,587***	***$ 123,266***	***$ 117,396***
OUTSIDE SUPPORT						
Accounting Services	$ 53,400	$ 47,880	$ 20,130	$ 53,837	$ 53,546	$ 53,162
Audit Services	$ 64,000	$ 43,695	$ 50,312	$ 41,613	$ 35,000	$ 22,900
Legal Services	$ 27,000	$ 27,000	$ 11,670	$ 24,048	$ 17,733	$ 60,961
Financial Advisory Services	$ 18,000	$ 18,000	$ 9,000	$ 16,603	$ -	$ -
Alafia River AWS Permitting Project	$ -	$ 430,820	$ 340,875	$ 108,756	$ -	
Consulting-Lobbying/Governmental Services	$ 60,000		$ -	$ -	$ -	$ -
Outside Support Subtotal	***$ 222,400***	***$ 567,395***	***$ 431,987***	***$ 244,857***	***$ 106,279***	***$ 137,023***
OFFICE INCIDENTALS						
Bank Charges	$ -	$ -	$ 608	$ -	$ -	$ 42
Advertising / Public Notices	$ 2,500	$ 6,000	$ 1,242	$ 8,770	$ 2,343	$ -
Insurance	$ 15,000		$ 11,267	$ -	$ -	$ -
Supplies	$ 500	$ 500	$ 28	$ 528	$ 173	$ -
Registration / Dues	$ 200	$ 300	$ -	$ 289	$ 897	$ -
State Fees / Assessment ($175/yr)	$ 175	$ 175	$ 175	$ -	$ -	$ -
Travel & Meetings	$ -	$ -	$ -	$ -	$ -	$ 2,962
Inclusive (not categorized)	$ 1,000	$ 5,000	$ -	$ -	$ 300	$ 7,691
Office Subtotal	***$ 19,375***	***$ 11,975***	***$ 13,320***	***$ 9,587***	***$ 3,713***	***$ 10,695***
TOTAL EXPENSES	**$ 268,175**	**$ 607,370**	**$ 456,530**	**$ 431,031**	**$ 233,258**	**$ 265,114**
SURPLUS / (DEFICIT)	**$ -**	**$ -**	**$ (153,856)**	**$ 7,339**	**$ 42,129**	**$ (25,527)**

FY 2027 NOTE:

*10% for administrative overhead; 90% allocated to SE and WP project budgets

POLK REGIONAL WATER COOPERATIVE

Final Administrative Budget Revenues

Polk Regional Water Cooperative
Final Administrative Budget – Revenue
Fiscal Year 2027

MEMBER FUNDING COSTS	2025 Annual Water Use (MGD)	% of 2025 Total Water Use	FY 2027 Approved
Auburndale	6.71	7.87%	$ 21,101
Bartow	3.62	4.25%	$ 11,398
Davenport	2.27	2.67%	$ 7,148
Dundee	1.04	1.22%	$ 3,275
Eagle Lake	0.77	0.90%	$ 2,425
Fort Meade	0.62	0.73%	$ 1,952
Frostproof	0.42	0.50%	$ 1,349
Haines City	7.03	8.26%	$ 22,162
Lake Alfred	2.03	2.38%	$ 6,392
Lake Hamilton	0.51	0.60%	$ 1,606
Lake Wales	3.22	3.78%	$ 10,139
Lakeland	24.64	28.93%	$ 77,582
Mulberry	0.50	0.58%	$ 1,548
Polk City	0.47	0.55%	$ 1,480
Polk County	20.22	23.74%	$ 63,667
Winter Haven	11.10	13.03%	$ 34,951
TOTAL	**85.17**	**100%**	**$ 268,175**

Recommendation:

Approve Resolution 2026-07 for the FY2027 PRWC Final Administrative Budget

Final PRWC Conservation Budget FY2027

(Action Item)

POLK REGIONAL WATER COOPERATIVE

Final Conservation Budget Expenditures

	FY 2027 Approved	FY 2026 12 Month Budget	FY 2026 Actual (6 Months)	FY 2025 Actual	FY 2024 Actual
REVENUE					
Member Funding	$ 65,000	$ 75,000	$ 37,500	$ 73,447	$ 75,000
Heartland Grant	$ -	$ 75,000	$ -	$ 6,856	$ 16,440
Miscellaneous	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 65,000**	**$ 150,000**	**$ 37,500**	**$ 80,303**	**$ 91,440**
STAFF					
Conservation Program Manager	$ 65,000	$ -	$ -	$ -	$ -
Staff Subtotal	***$ 65,000***			**$ -**	**$ -**
OUTSIDE SUPPORT					
Conservation Consultant	$ -	$ 150,000	$ -	$ -	$ -
Outside Support Subtotal	***$ -***	**$ 150,000**	**$ -**	**$ -**	**$ -**
OFFICE INCIDENTALS					
Advertising / Public Notices	$ -	$ -	$ -	$ -	$ -
Conservation Education Program	$ 59,004	$ -	$ -	$ -	$ -
Supplies	$ -	$ -	$ -	$ -	$ -
Postage	$ -	$ -	$ -	$ -	$ -
Print / Reporduction	$ -	$ -	$ -	$ -	$ -
Registration / Dues	$ -	$ -	$ -	$ -	$ -
Telephone / Communication	$ -	$ -	$ -	$ -	$ -
Travel	$ -	$ -	$ -	$ -	$ -
Equipment / Furnishings	$ -	$ -	$ -	$ -	$ -
Inclusive (not categorized)	$ -	$ -	$ 5,163	$ -	$ 14,525
Office Subtotal	***$ 59,004***	**$ -**	**$ 5,163**	**$ -**	**$ 14,525**
TOTAL EXPENSES	**$ 124,004**	**$ 150,000**	**$ 5,163**	**$ -**	**$ 14,525**
SURPLUS / (DEFICIT)	**$ (59,004)**	**$ -**	**$ 32,337**	**$ 80,303**	**$ 76,915**

POLK REGIONAL WATER COOPERATIVE

Final Conservation Budget Revenues

Polk Regional Water Cooperative
Final Conservation Budget – Revenue
Fiscal Year 2027

MEMBER FUNDING COSTS	2025 Annual Water Use (MGD)	% of 2025 Total Water Use	FY 2027 Approved
Auburndale	6.71	7.96%	$ 5,177
Bartow	3.62	4.30%	$ 2,793
Davenport	2.27	2.69%	$ 1,751
Dundee	1.04	1.23%	$ 802
Eagle Lake	0.77	0.91%	$ 595
Fort Meade	0.62	0.74%	$ 478
Haines City	7.03	8.34%	$ 5,424
Lake Alfred	2.03	2.41%	$ 1,566
Lake Hamilton	0.51	0.61%	$ 393
Lake Wales	3.22	3.82%	$ 2,484
Lakeland	24.64	29.25%	$ 19,010
Polk City	0.47	0.56%	$ 363
Polk County	20.22	24.00%	$ 15,600
Winter Haven	11.10	13.18%	$ 8,564
Frostproof			
Mulberry			
TOTAL	**84.25**	**100%**	**$ 65,000**

Recommendation:

Approve Resolution 2026-08 for the FY2027 PRWC Final Conservation Budget

PRWC Policy Manual to Include Chapter 6 – PRWC Procurement Policy

(Action)

POLK REGIONAL WATER COOPERATIVE

Purpose & Compliance

Ensures fair, competitive procurement.

- Sealed bids for competitive procurements
- No participation where there is a conflict of interest
- No gratuities, favors, anything of value from contractors

Is in compliance with Florida law, Interlocal Agreements, and Federal Standards

- Abides by FL CCNA restrictions for design professionals

Is in compliance with PRWC funding tools.

- Full, open competition and analysis > $250,000
- Allows tiered “micro-purchases” up to $99,999
- Davis-Bacon, AIS, and BABA when applicable
- Supports Single Audit review and records retention

DRAFT — Subject to Board Adoption

POLK REGIONAL WATER COOPERATIVE

Approval Thresholds

Value	Method	Approves
• **Up to $9,999**	No competition — reasonable price documented	Procurement Officer
• **$10,000 – $49,999**	3 written/oral quotes (or best available)	Procurement Officer
• **$50,000 – $99,999**	3 written quotes + 7-day website posting	Executive Director
• **Emergency, any amount**	Procurement Officer acts; Board ratifies	Executive Director <$100k Chair > $$100k
• **$100,000+**	Formal solicitation (ITB / RFP / ITN / CCNA)	Board of Directors
• **Construction > $300K (>$75K electrical)**	Sealed bid, design-build, or CMAR	Board of Directors
• **Sole source $100,000+**	Written determination + 14-day notice	Board of Directors

Section 6.3 — Procurement Approval Thresholds (Table 6-1)

POLK REGIONAL WATER COOPERATIVE

Contract Administration & Protests

CONTRACT ADMINISTRATION

Prompt Payment

Non-construction invoices paid within 45 days; construction within 25 business days

Bonds & Insurance

100% payment/performance bonds on construction > $200,000; contractor named-insured coverage

Change Orders

Written justification; ≤10% — ED up to $50K, Board above $50K; >10% requires Board action

PROTESTS

Intent to Protest

Must be filed within 72 hours of Notice of Intended Award

Standard

Protestor must show Cooperative action was clearly in violation of the solicitation or law

Sections 6.9 and 6.11 — Contract Administration; Protest and Dispute Resolution

Recommendation:

Approve Resolution 2026-09 Amending the PRWC Policy Manual to Include Chapter 6 – PRWC Procurement Policy

PRWC Workforce Transition Plan

(Action)

POLK REGIONAL WATER COOPERATIVE

Workforce Transition Plan

- Presented to the BOD at the July 29, 2026 meeting
  - Overview provided at the PRWC Technical Advisory Meetings
  - Presented to the City Managers at the September 9, 2026 City Managers lunch meeting
- No changes to original plan
- The Plan in summary:
  - Establish a PRWC work force of 16 employees by 2034
    - Benefited positions (with FRS)
    - Five Departments – Capital Projects, Operations, Finance and Admin, Human Resources, IT/Security
  - Estimated annual cost by 2034 - $2.4M
    - Cost to members primarily based on project costs (Southeast/West Polk/Combined)

Recommendation:

Approve Resolution 2026-10 Authorizing the PRWC Work Force Transition Plan

Plan to Select an Executive Director

(Action)

POLK REGIONAL WATER COOPERATIVE

Purpose & Process

Background

- Executive Director Eric DeHaven is retiring; his service ends January 31, 2027.
- The Board directed staff to develop a written recruitment and selection process.
- The process is consistent with the Workforce Transition Plan (Resolution 2026-10)
- The process is fully public, consistent, and lawful.

Process Overview

- Advertise broadly through Polk County HR, PRWC Website, Member government sites, and professional associations.
- General counsel performs qualifications check.
- Selection committee interviews and ranks 3 finalists.
- Board acts on recommendation plus negotiated agreement.

POLK REGIONAL WATER COOPERATIVE

Compensation & Qualifications

BASE COMPENSATION RANGE

$170,000–$210,000

- *Based on Comparables (PRMRWSA; County and City Managers in Polk)*
- *Year One Feb 1, 2027 – Jan 31, 2028*
  - *Base compensation*
  - *Insurance, vehicle allowances*
  - *Reimbursable expenses & paid time off.*
- *Year Two Feb 1, 2028 and beyond*
  - *Annual salary*
  - *Florida Retirement System*
  - *Health, dental, vision, life, disability,*
  - *Employer deferred-compensation contributions*
  - *Leave under the Cooperative's policies*

MINIMUM QUALIFICATIONS

- Bachelor's degree in public administration, engineering, environmental science, business or finance, or Florida PE license.
- 10 years of management experience in water resource management or public water supply [including five years administering a utility system, department or agency]
- Valid driver's license

PREFERRED

Master's degree • experience reporting to a governing board • delivering a capital program of comparable scale • state/federal infrastructure loans and grants • familiarity with Florida water supply planning and SWFWMD programs

POLK REGIONAL WATER COOPERATIVE

The Selection Committee

1

Three Member Government Managers

City/County Managers, appointed by the Board. Consultants, contractors and vendors to the Cooperative may not serve.

2

Eric DeHaven — Non-Voting Technical Advisor

Attends meetings and interviews and advises on operational and technical requirements. Does not vote, rank, or recommend any candidate.

3

General Counsel & Polk County HR — Support Only

Provide administrative and legal support to the Committee but are not members and do not vote.

4

The Committee Recommends — It Does Not Appoint

By January 8, 2027, at a noticed public meeting, the Committee ranks three finalists in order of preference. The Board retains sole authority to select and appoint.

POLK REGIONAL WATER COOPERATIVE

The Process at a Glance

Sep 16, 2026	Board adopts the process, position description, comp range, ad & questions; Committee appointed
Oct 1, 2026	Recruitment opens — Polk County HR portal, Member Governments, associations
Nov 13, 2026	Applications close — Nov 16–20: General Counsel confirms minimum qualifications
Nov 20–Jan 8	Committee interviews candidates in public and ranks three finalists
Jan 8, 2027	Ranked list is public; background checks completed on finalists
Jan 8–16, 2027	General Counsel negotiates with the top-ranked candidate; finalizes DeHaven transition agreement
Jan 20, 2027	Board selects and approves — ranking + agreement + transition agreement as one package
Feb 1, 2027	New Executive Director starts, or as soon thereafter as practicable

POLK REGIONAL WATER COOPERATIVE

Transition Support From E. DeHaven

UP TO 8 MONTHS

Separate hourly consulting agreement, negotiated by General Counsel in consultation with the incoming Executive Director.

Focused principally on:

- Land acquisition
- Legal matters in progress
- Permitting
- Construction matters in progress

DECIDED BY THE BOARD

- Presented to the Board for approval January 20, 2027, with new Executive Director's agreement
- Once service begins, new Executive Director directs the day-to-day performance of work under the agreement
- Keeps in-progress land, permitting and construction matters moving through the leadership handoff

POLK REGIONAL WATER COOPERATIVE

Resolution 2026-15

What the Board Is Asked to Do

- ✓ Approve Executive Director Selection Process dated September 16, 2026
- ✓ Approve description, minimum qualifications and compensation range ($170,000–$210,000)
- ✓ Approve the Year One / Year Two contract-to-employee structure
- ✓ Approve the advertisement and the ten interview questions
- ✓ Appoint three-member Selection Committee and designate E. DeHaven as non-voting technical advisor
- ✓ Authorize General Counsel to negotiate the successor's agreement and Mr. DeHaven's transition consulting agreement

Target: appointment January 20, 2027 — service begins February 1, 2027

Recommendation:

Approve Resolution 2026-15 Authorizing the Plan to Select an Executive Director

Truist Loan Refinancing and New Money Interim Loan

(Action)

POLK REGIONAL WATER COOPERATIVE

Interim Truist Loan History

- In 2023, PRWC approved $305.8M WIFIA loan for long-term funding at 4.02%
- As an alternative to drawing on the WIFIA loan, Truist proposed $154.3M interim bank loan at 3.55% with tender dates beginning in November 2025
- Truist loan proceeds were invested to help offset interest costs, which provided savings and preserved WIFIA one-time interest rate reset
- In November 2025, the Truist loan was extended to November 13, 2026 at 3.78%
- To continue to access lower cost interim financing and maintain flexibility to pay down at any time without penalty, PRWC can refinance existing Truist loan with variable rate loan

POLK REGIONAL WATER COOPERATIVE

New 2026 Truist Loans

- In 2024, PRWC requested $130M in SRF funding for SE Wellfield due to cost increases
- SRF has funded $49M, including $41.8M in loans at 1.89% and $7.2M in principal forgiveness
- SRF notified PRWC that due to reduced federal funding, PRWC must seek other sources for $81M
- WIFIA loan agreement restricts variable rate to no more than 25% of debt
- Given these circumstances, PRWC is requesting $200M in new Truist loans:

    1) $135M variable rate loan to refinance portion of existing Truist loan, and

    2) $65M fixed rate loan to refinance remaining portion of existing Truist loan and provide $45.7M in additional interim financing

POLK REGIONAL WATER COOPERATIVE

New 2026 Truist Loans

- Variable rate loan will reset monthly at 79% of 1-Month Term SOFR plus 0.70%, which is currently 3.63%
- Fixed rate loan at interest rate of 3.90%

PRWC 2026 Truist Variable Rate Loan and Fixed Rate Loan

	Interest Rate	Uses	Subtotal Refinancing	
New Variable Rate Loan	3.63%	134,923,982		Refinance Portion of Truist Interim WIFIA Loan
New Fixed Rate Loan	3.90%	19,414,326	154,338,308	Refinance Portion of Truist Interim WIFIA Loan
		45,661,692		New Money Invested at 3.30%
		65,076,018		
Total		**200,000,000**		

POLK REGIONAL WATER COOPERATIVE

SE Wellfield Funding Summary

- 2026 Business Plan reduced WIFIA and increased low-interest rate SRF
- Given SRF's notification, $81M funded by increasing WIFIA to full amount available and interim financing from new Truist fixed rate loan
- Interim financing can be taken out by additional SRF, if available, and/or long-term bank loan or bonds

Southeast Funding Summary	
Description	**Capital Costs**
WIFIA Construction Loan	215,346,450
SWFWMD Grants	166,306,142
SRF Construction Loans	41,781,520
SRF Principal Forgiveness	7,218,480
State Appropriations	49,721,179
SRF Design Loans	21,434,636
Heartland Grants	14,475,130
Member Funds	7,214,795
Federal Grants	2,038,635
Existing SRF Planning Loan	912,438
Additional Funding Source	41,442,062
Total Capital Expenditures	**567,891,467**

Proposed New Truist Loans	
Additional Funding Need Due to Reduced SRF	41,442,062
Additional Interim Amount from Truist (may be reimbursed from WIFIA or used for Cap I and taken out w/ permanent financing)	4,219,630
Subtotal Additional Funds from New Truist Loan	45,661,692
Transfer of Existing Truist Loan Balance	154,338,308
Total New Truist Loans	**200,000,000**

Conclusion

- Given upcoming tender date on Truist loan and notification that SRF cannot commit to $81M in funding at this time,
    - refinancing Truist loan continues to provide funding at lower interest cost than WIFIA, and
    - increased new money provides interim funds for construction
- If additional SRF funding becomes available, PRWC could pay off equal amount of new Truist loan with SRF
- Flexibility to provide time for additional SRF funding is valuable due to subsidized interest rates and potential principal forgiveness
- Interest rates on new Truist loans are currently below WIFIA, and interest earnings on unspent proceeds help offset cost

Recommendation:

Adopt Resolution 2026-11 to Approve the Truist Loan Refinancing and New Money Interim Loan

POLK REGIONAL WATER COOPERATIVE

September 16, 2026

RECESS:
PRWC REGULAR BOARD OF DIRECTORS

COMMENCE:
COMBINED PROJECTS BOARD OF DIRECTORS

G.1 Combined Projects BOD Agenda

Election of Chairman, Vice-Chairman and Secretary/Treasurer for the Combined Projects Board of Directors

(Action Item)

Election of Officers

- Recommended Election Process
  - For FY2027
    - October 1, 2026 – September 30, 2027
    - Officers are eligible for 2 consecutive one-year terms
    - All Officers have served one term in their positions
      - Chairman – Nat Birdsong
      - Vice-Chairman – Mac Fuller
      - Secretary/Treasurer – Becky Troutman
    - Motion and vote to elect a new slate of officers

POLK REGIONAL WATER COOPERATIVE

G.1 Combined Projects BOD Agenda

Recommendation:

Request the BOD to elect a Chairman, Vice-Chairman, and Secretary/Treasurer for FY2027

Final PRWC Combined Projects Budget – FY2027

(Action)

POLK REGIONAL WATER COOPERATIVE

Combined Projects Budget Overview

Combined Projects Budget Overview

Project	March 2026 Revised	Status
Combined Projects, Phase I TOTAL	**$ 37,071,115**	
Peace Creek Integrated Water Supply Plan	$ 1,980,250	Completed
West Polk LFA Preliminary Design	$ 8,940,734	Completed
Southeast Wellfield Preliminary Design	$ 11,117,916	Completed
Peace River and Land Use Transitions Conceptual Plan	$ 961,100	Completed
Other Project Expenses and Frostproof Reconciliation	$ 190,483	Completed
Test Production Wells SE TPW #3 (completed) and WP	$ 12,730,804	In Progress
Upper Peace River Minimum Flow Analysis	$ 49,828	In Progress
Alternative Water Supply Projects and Technical	$ 1,100,000	FY 2027

NOTES:
Does not include the cost of financing. Includes total project budget for PRWC and SWFWMD.

POLK REGIONAL WATER COOPERATIVE

Combined Projects Budget Expenditures

Polk Regional Water Cooperative
Final Combined Projects Budget
Fiscal Year 2027

	FY 2027	FY 2026	FY 2025	FY 2024	FY 2023
Projected Costs ($M)	**$ 1.26**	**$ 2.34**	**$ 2.67**	**$ 6.49**	**$ 2.36**
Funding ($M)					
Co-funding and other Grants[1]	$ 0.08	$ 1.17	$ 1.33	$ 3.09	$ 1.03
PRWC Obligation [2]	$ 1.18	$ 1.17	$ 1.34	$ 3.40	$ 1.33
	$ -	$ -	$ -	$ -	$ -
TOTAL FUNDING	**$ 1.26**	**$ 2.34**	**$ 2.67**	**$ 6.49**	**$ 2.36**
Actual Expenditures ($M) [3]	**N/A**	**$ 1.62**	**$ 5.12**	**$ 0.82**	**$ 3.10**

NOTES:

Commencing with FY 2025, Business Plan budget methodology is followed. FY 2027 also includes additional combined project needs approved in March of 2026.

1. Co-funding is through SWFWMD not including land, legal fees, or other non-eligible expenses which may be covered by other funding. Funding sources subject to monitoring and revision.

2. Member cost allocation is the primary funding source with other funding sources pursued as needed. Additional grant funding may reduce PRWC obligation. This does not include debt issuance costs.

3. FY 2026 actual expenditures are through March.

POLK REGIONAL WATER COOPERATIVE

Combined Projects Budget Revenue

Polk Regional Water Cooperative
Final Combined Projects Budget – Cost Allocation
Fiscal Year 2027

MEMBER FUNDING COSTS	Cost Allocation	Preliminary FY 2027 Cost Share	Additional Combined Projects	Final FY 2027 Cost Share
Auburndale	7.22%	$ 103,424	$ 79,500	$ 182,924
Bartow	7.06%	$ 101,149	$ 77,711	$ 178,860
Davenport	0.94%	$ 43	$ 10,399	$ 10,442
Dundee	2.28%	$ 32,780	$ 25,158	$ 57,938
Eagle Lake	1.36%	$ 61	$ 14,983	$ 15,044
Fort Meade	0.41%	$ 5,353	$ 4,387	$ 9,740
Frostproof	0.00%	$ -	$ -	$ -
Haines City	5.24%	$ 75,059	$ 57,696	$ 132,755
Lake Alfred	1.75%	$ 78	$ 19,120	$ 19,198
Lake Hamilton	0.04%	$ 2	$ 447	$ 449
Lake Wales	2.95%	$ 39,210	$ 31,961	$ 71,171
Lakeland	25.52%	$ 365,528	$ 280,878	$ 646,406
Mulberry	0.56%	$ 25	$ 6,110	$ 6,135
Polk City	1.71%	$ 77	$ 18,785	$ 18,862
Polk County	33.24%	$ 476,177	$ 365,858	$ 842,035
Winter Haven	9.72%	$ 139,281	$ 107,007	$ 246,288
TOTAL	**100%**	**$ 1,338,247**	**$ 1,100,000**	**$ 2,438,247**

Recommendation:

Adopt Resolution 2026-12 for the Final PRWC Combined Projects Budget – FY2027

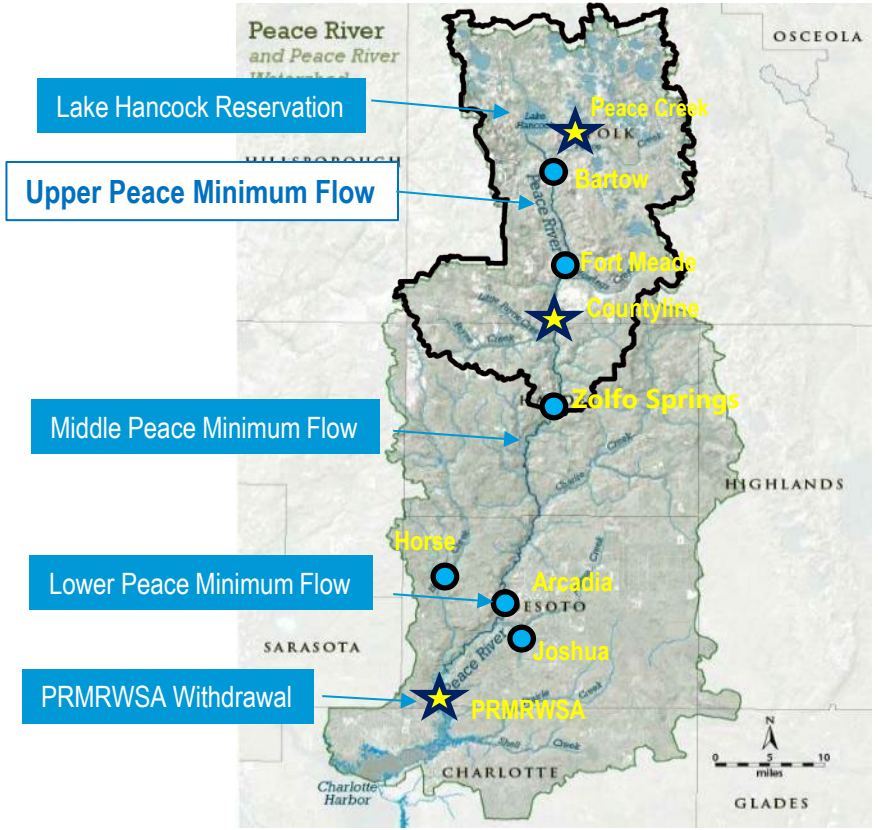
Update on the Upper Peace River Water Supply Project

(Information)

POLK REGIONAL WATER COOPERATIVE

Minimum Flow Reevaluation

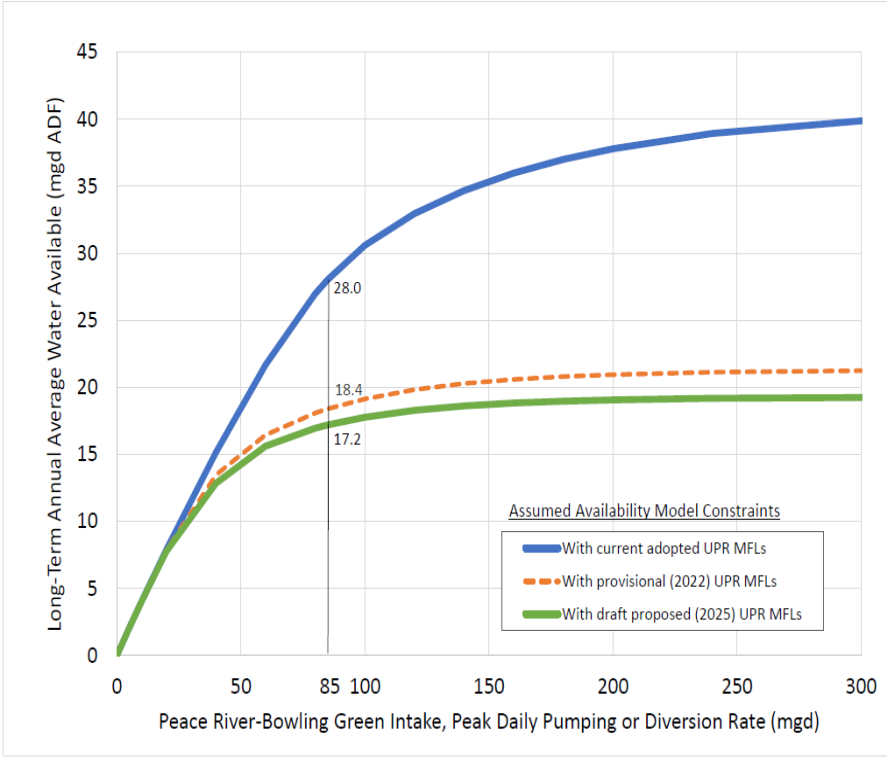
- Upper Peace River Minimum Flows
  - Fall 2025: Draft minimum flows report completed
  - December 2025 – April 2026: Independent peer review of draft MFs report
  - Summer 2026: Public workshop
  - **August 25, 2026: Governing Board approved recommended MFs and initiated rulemaking**



POLK REGIONAL WATER COOPERATIVE

Upper Peace River Water Supply

- Upper Peace River Water Supply
  - Water potentially available to PRWC
    - Current Minimum Flow – 28.0 MGD
    - Revised Minimum Flow – 17.0 MGD
  - Due to loss of water potentially available to PRWC:
    - TeamOne/PRWC is actively participating in SWFWMD Peer Review Process and has performed additional analysis on proposed Minimum flows
    - PRWC BOD approved budget of $49,828



Update on Upper Peace MFL

PRWC letter to SWFWMD Governing Board

- Submitted to SWFWMD on August 10, 2026.
  - Three technical issues with proposed minimum flows
  - Four legal issues based upon assumptions made by SWFWMD that do not meet governing statutes
- On August 25, 2026 the SWFWMD Governing Board voted to approve the minimum flows and begin the rule making process.
- PRWC staff will continue to actively participate and provide input as the District begins the rule-making process

Questions?

POLK REGIONAL
WATER COOPERATIVE

Change Order #10 to the TeamOne Contract

(Action)

POLK REGIONAL WATER COOPERATIVE

Scopes of Work

01

Upper Peace River Reservoir Feasibility and Water Use Permit Application

- Field assessments (ecological, soils).
- Coordination with Mosaic
- Reservoir conceptual design
- Hydrologic and yield assessment
- Hydrobiological and monitoring plan
- Permit application

02

(5-Year) Water Supply Plan 2027

- Water supply asset inventory
- Investigation of project options
- Demands update
- Comparison of projects to demands
- Regional transmission system conceptual routing
- Conservation update
- Capital Improvement and phasing

03

Alternative Water Supply Technical Evaluations

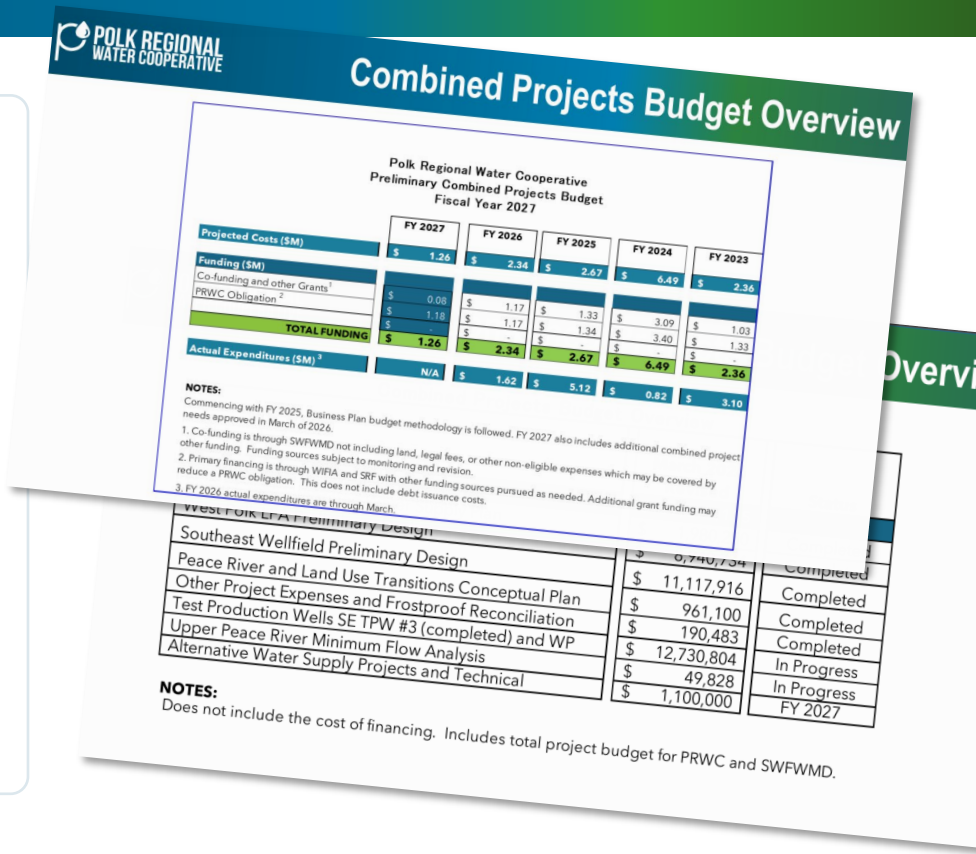
- Alafia River (or other) project coordination with TBW
- Other technical reviews (only as directed by PRWC):
  - Reuse availability
  - Land use transition
  - TECO reclaimed water

POLK REGIONAL WATER COOPERATIVE

Costs and Budget

Fee Estimates (Not to Exceed)

- $499,640 – Upper Peace Reservoir Feasibility and Water Use Permit Application
- $497,122 - (5 Year) Water Supply Plan 2027
- $99,912 - Alternative Water Supply Technical Evaluations.



POLK REGIONAL WATER COOPERATIVE

Combined Projects Budget Overview

Polk Regional Water Cooperative
Preliminary Combined Projects Budget
Fiscal Year 2027

	FY 2027	FY 2026	FY 2025	FY 2024	FY 2023
Projected Costs ($M)	$ 1.26	$ 2.34	$ 2.67	$ 6.49	$ 2.36
Funding ($M)					
Co-funding and other Grants[1]	$ 0.08	$ 1.17	$ 1.33	$ 3.09	$ 1.03
PRWC Obligation[2]	$ 1.18	$ 1.17	$ 1.34	$ 3.40	$ 1.33
TOTAL FUNDING	$ 1.26	$ 2.34	$ 2.67	$ 6.49	$ 2.36
Actual Expenditures ($M)[3]	N/A	$ 1.62	$ 5.12	$ 0.82	$ 3.10

NOTES:
Commencing with FY 2025, Business Plan budget methodology is followed. FY 2027 also includes additional combined project needs approved in March of 2026.
1. Co-funding is through SWFWMD not including land, legal fees, or other non-eligible expenses which may be covered by other funding. Funding sources subject to monitoring and revision.
2. Primary financing is through WIFIA and SRF with other funding sources pursued as needed. Additional grant funding may reduce a PRWC obligation. This does not include debt issuance costs.
3. FY 2026 actual expenditures are through March.

West Polk EFA Preliminary Design	$ 6,740,734	Completed
Southeast Wellfield Preliminary Design	$ 11,117,916	Completed
Peace River and Land Use Transitions Conceptual Plan	$ 961,100	Completed
Other Project Expenses and Frostproof Reconciliation	$ 190,483	Completed
Test Production Wells SE TPW #3 (completed) and WP	$ 12,730,804	In Progress
Upper Peace River Minimum Flow Analysis	$ 49,828	In Progress
Alternative Water Supply Projects and Technical	$ 1,100,000	FY 2027

NOTES:
Does not include the cost of financing. Includes total project budget for PRWC and SWFWMD.

POLK REGIONAL WATER COOPERATIVE

Updated Rate Table

Adds two new positions to reflect additional expertise needed for select assignments in addition to several years of inflation.

Carollo Engineers, Inc.	
Rate Schedule	
Polk Regional Water Cooperative	
Combined Projects Implementation Agreements	
Labor Category	Billing Rate
Admin Assistant I	$ 84.00
Admin Assistant II	$ 93.00
Technician I	$ 113.00
Admin Assistant III	$ 125.00
Assistant Professional I	$ 152.00
Assistant Professional II	$ 173.00
Professional I	$ 191.00
Professional I	$ 219.00
Professional I	$ 240.00
Project Manager	$ 259.00
Lead Project Professional	$ 271.00
Senior Project Professional	$ 285.00
Senior Project Manager	$ 300.00
Technical Expert	$ 320.00

G.4 Combined Projects BOD Agenda

Recommendation:

Approve Change Order #10 to the TeamOne Contract

POLK REGIONAL WATER COOPERATIVE

September 16, 2026

RECESS:

COMBINED PROJECTS BOARD OF DIRECTORS

COMMENCE:

SOUTHEAST WELLFIELD BOARD OF DIRECTORS

Election of Chairman, Vice-Chairman and Secretary/Treasurer for the Southeast Wellfield Project Board of Directors

(Action Item)

Election of Officers

- Recommended Election Process
  - For FY2027
    - October 1, 2026 – September 30, 2027
    - Officers are eligible for 2 consecutive one-year terms
    - All Officers have served one term in their positions
      - Chairman – Trish Pfeiffer
      - Vice-Chairman – Becky Troutman
      - Secretary/Treasurer – Morris West
    - Motion and vote to elect a new slate of officers

POLK REGIONAL WATER COOPERATIVE

H.1 SE Wellfield BOD Agenda

Recommendation:

Request the BOD to elect a Chairman, Vice-Chairman, and Secretary/Treasurer for FY2027

Final Southeast Wellfield Project Budget – FY2027

(Action Item)

POLK REGIONAL WATER COOPERATIVE

Southeast Project Budget Expenditures

	FY 2027	FY 2026	FY 2025	FY 2024	FY 2023
Projected Costs ($M)	$ 166.44	$ 183.94	$ 180.49	$ 28.40	$ 34.97
Funding ($M)					
Co-funding and other Grants[1]	38.08	$ 60.92	$ 78.20	$ 8.62	$ 10.40
PRWC Obligation [2, 3]	$ 128.36	$ 123.02	$ 102.29	$ 19.78	$ 24.57
Project	$ -	$ *122.69*	$ *102.29*	$ *19.78*	$ *24.57*
Project Manager[3]	$ -	$ *0.14*	$ -	$ -	$ -
Contractual Employees Salary Allocation	$ -	$ *0.19*	$ -	$ -	$ -
TOTAL FUNDING	$ 166.44	$ 183.94	$ 180.49	$ 28.40	$ 34.97
Actual Expenditures ($M)[4]	N/A	$ 59.25	$ *78.10*	$ *29.03*	$ *14.29*

NOTES:
Commencing with FY 2025, Business Plan budget methodology is followed.

1. Co-funding is through SWFWMD not including land, legal fees, or other non-eligible expenses which may be covered by other funding. Funding sources subject to monitoring and revision.

2. Primary financing is through WIFIA and SRF with other funding sources pursued as needed. Additional grant funding may reduce PRWC obligation. This does not include debt issuance costs.

3. FY 2027 PRWC obligation includes the project manager salary and an allocation of the administrative contractual salaries between the Southeast and West Polk projects on a pro rata basis. For FY 2027, these costs are included in the projected Business Plan costs.

4. FY 2026 actual expenditures are through March, which reflects only 32% expended with higher expenditures projected in last six months. The FY 2026 budget was built on a higher amount of material purchases and grants being shifted forward from prior fiscal years.

POLK REGIONAL WATER COOPERATIVE

Southeast Project Budget Revenues

Polk Regional Water Cooperative
Final Southeast Wellfield Budget – Water Charges
Fiscal Year 2027

MEMBER FUNDING COSTS	2045 AWS Demands (MGD)	% of Total 2045	FY 2027 Project Cost	True Up Adjustment FY 2025 and FY 2024	FY 2027 Total Water Charge
Auburndale	1.65	10.12%	$ 547,722	$ (270,908)	$ 276,814
Bartow	0.36	2.21%	$ 119,611	$ (63,952)	$ 55,659
Davenport	2.72	16.69%	$ 903,309	$ (462,047)	$ 441,262
Dundee	0.90	5.52%	$ 298,758	$ (146,323)	$ 152,435
Eagle Lake	0.65	3.99%	$ 215,950	$ (141,293)	$ 74,657
Fort Meade	0.00	0.00%	$ -	$ -	$ -
Frostproof	0.00	0.00%	$ -	$ -	$ -
Haines City	3.50	21.47%	$ 1,162,015	$ (565,950)	$ 596,065
Lake Alfred	1.00	6.13%	$ 331,772	$ (207,452)	$ 124,320
Lake Hamilton	0.50	3.07%	$ 166,157	$ (81,377)	$ 84,780
Lake Wales	0.00	0.00%	$ -	$ -	$ -
Lakeland	0.10	0.61%	$ 33,015	$ (38,223)	$ (5,208)
Mulberry	0.00	0.00%	$ -	$ -	$ -
Polk City	0.00	0.00%	$ -	$ -	$ -
Polk County	3.40	20.86%	$ 1,129,000	$ (574,441)	$ 554,559
Winter Haven	1.52	9.33%	$ 504,965	$ (252,435)	$ 252,530
TOTAL	**16.30**	**100%**	**$ 5,412,274**	**$ (2,804,401)**	**$ 2,607,873**

POLK REGIONAL WATER COOPERATIVE

H.2 SE Wellfield BOD Agenda

Recommendation:

Adopt Resolution 2026-13 for the Final PRWC Southeast Wellfield Budget – FY2027

H.3 SE Wellfield BOD Agenda

Update on Southeast Wellfield

(Information)

POLK REGIONAL WATER COOPERATIVE

SE Wellfield Update Agenda

- **Construction**
  - Production wells
  - Water production facility
  - Transmission main
- **Land Acquisition**
- **Permitting**







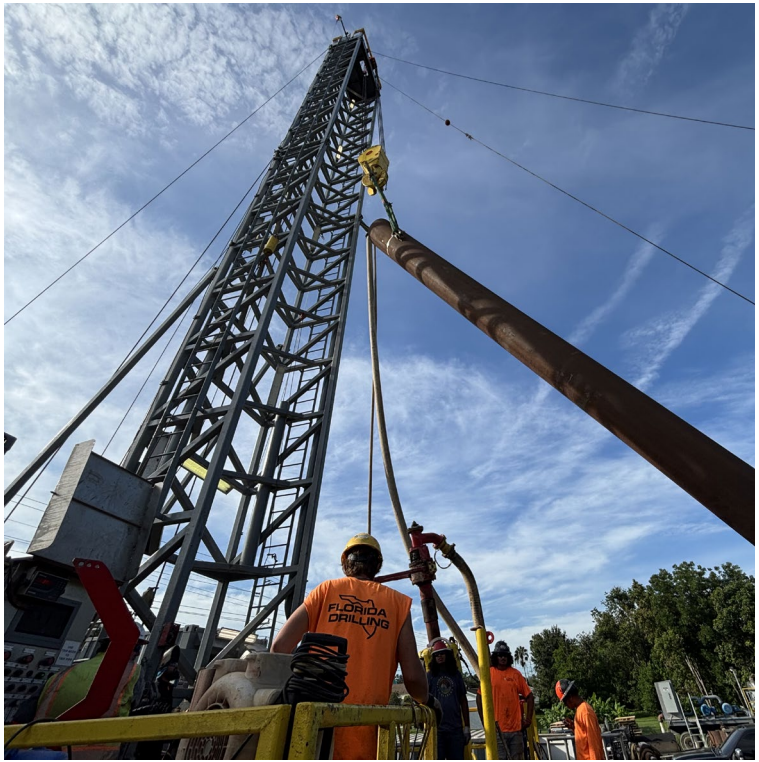
POLK REGIONAL WATER COOPERATIVE

GMP Overview and Bidding Status

GMP	Project	Description	Board Approval	Status
1	SETM	Construction Package 2A	Mar-24	Complete
2	SETM	Construction Package 1 & 6	Sep-24	Construction
3	WPF	Water Production Facility	Jan-25	Construction
4	SETM	Construction Package 4A, 2B and Valve Package	May-25	Construction
5	SETM	Construction Package 3A, 4B & 5	Jul-25	Construction
6	SETM	Construction Packages 2C, 3B	Jan-26	Construction
7	SETM + BPS	BPS and Metering Stations	Jul-26	***Conditional NTP Issued***
8	*SETM + BPS*	*SETM Start-up and Commissioning*	***TBD***	***FUTURE***

Phase 1 Production Wells

- **Production Wells 9, 10, 11 and 12**
  - PW-9 through PW12: Complete
  - *FWP mobilizing to begin site improvements*
- **Production Well 14**
  - Well development, final geophysical logging, step-drawdown testing, & WQ sampling in progress
  - Substantial completion end of September 2026



WPF Construction

Water Production Facility

- Construction ongoing for:
  - RO building footers
  - Degasifier pad
  - High service pump station
  - Clarifier splitter box
  - Gypsum reactor/solids holding
  - Yard and underslab piping
  - Electrical ductbanks and underslab conduits
  - Raw water main
- Commencing well site construction
- Substantial completion fall 2028



WPF Construction

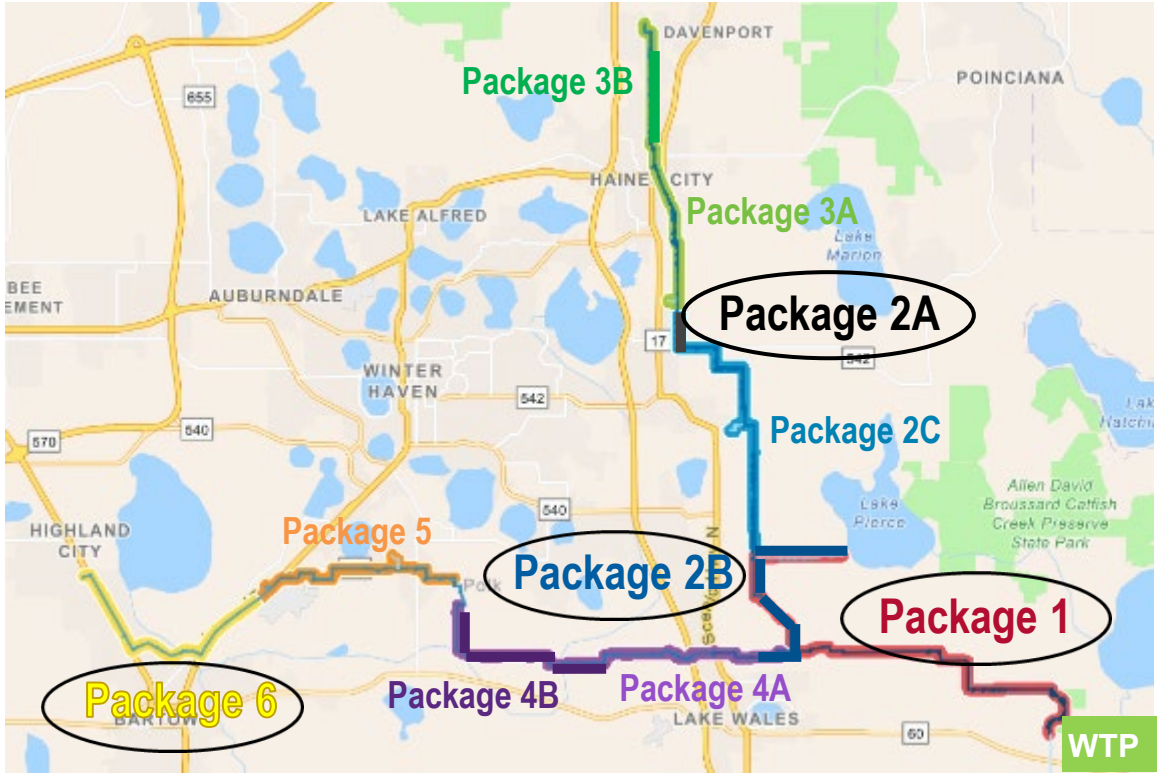
Aerial View of WPF Looking East from Boy Scout Road





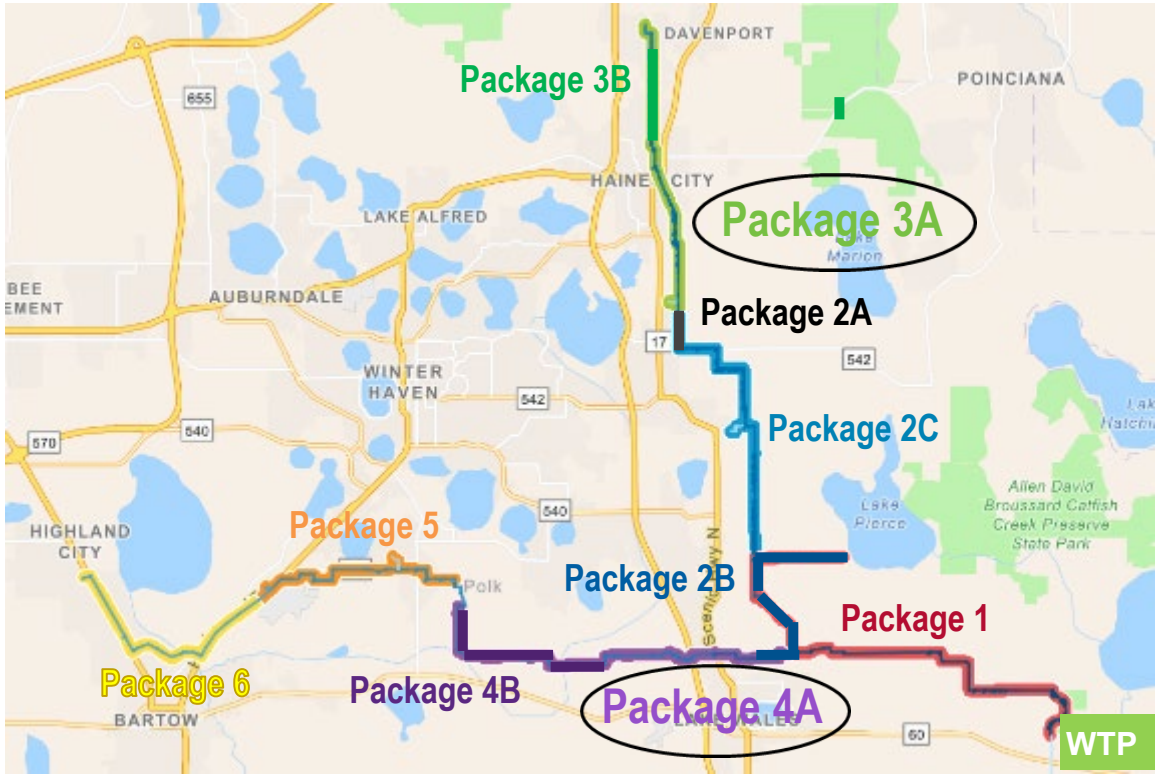
SETM Construction

- **GMP-1 Const Package 2A**
  Complete
- **GMP-2 Const Package 1**
  - Approx. 55% complete
  - 42” steel pipe installation on-going east of Mountain Lake & along Boy Scout Rd
- **GMP-2 Const Package 6**
  - **Substantially complete**
- **GMP-4 Const Package 2B**
  - Anticipate substantial completion in September
  - Includes connection to PC ERUSA



SETM Construction

- **GMP-4 Const Package 4A**
  - **Substantially complete**
- **GMP-5 Const Package 3A**
  - Approx. 60% complete
  - CSX Crossing at Citrus Avenue complete
  - 30” pipe installation in progress within Detour Road corridor
  - Includes connection to Lake Hamilton



Construction Package 3A

- 30-inch ductile iron pipe (Class 150) manufactured by US Pipe and supplied by Core & Main
- Manufacturing defect discovered during pressure testing
  - Pipe failed longitudinally originating at bell
  - Defect occurred during extrusion process (per US Pipe)
  - Three (3) failures on Construction Package 3A
  - Defect discovered on un-installed pipe – Const Packages 2C & 3B
- US Pipe reps working with contractor to remove/replace defective pipe
- Notice of breach and proposed resolution sent to US Pipe and Core & Main
  - Seeking extended warranty (50 years), maintenance bond, spare pipe, source inspections, copies of records related to defective batch

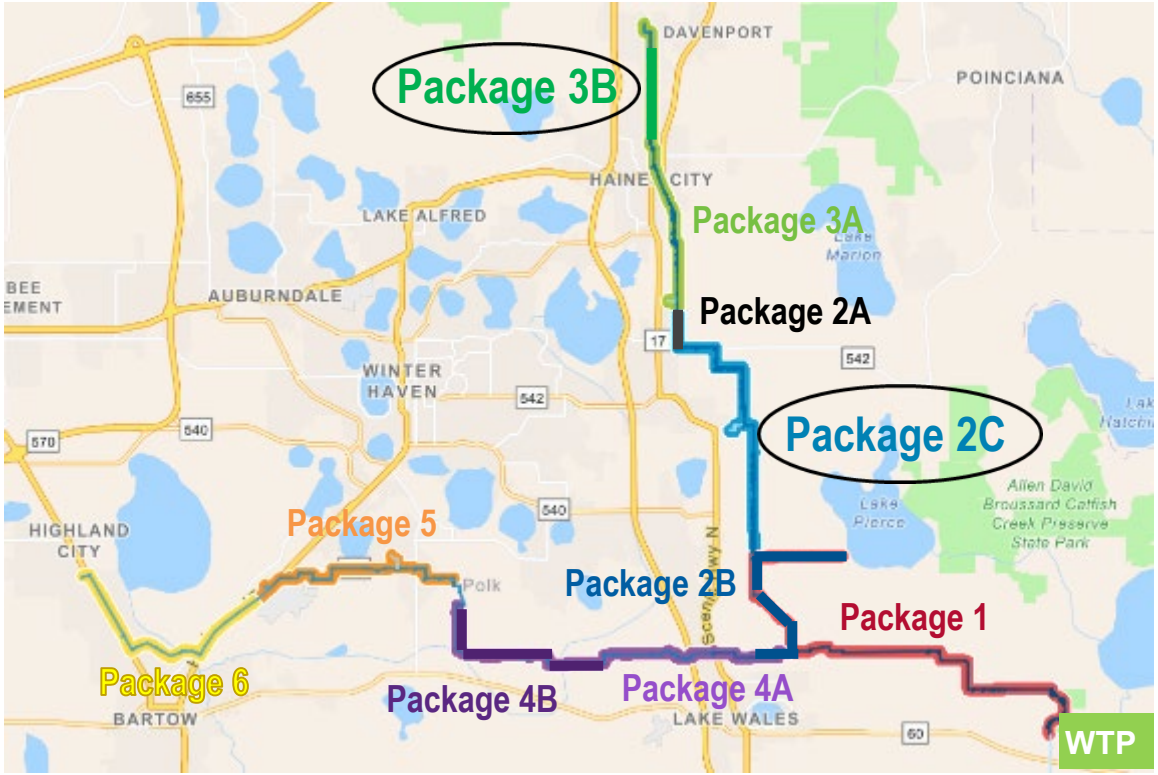
SETM Construction

- **GMP-5 Const Package 4B**
  - Approx. 65% complete
  - 24” PVC pipe installation on-going within Old Bartow Lake Wales Rd corridor
  - Flushing & testing on-going
- **GMP-5 Const Package 5**
  - Approx. 45% complete
  - 20” PVC open cut in progress Bartow Airport service roads & Bomber Road
  - Includes connections to PC CRUSA & Eagle Lake



SETM Construction

- **GMP-6 Const Package 2C**
  - 30” DIP open cut install on Lake Mabel Loop Rd on-going
  - Includes connection to Dundee
- **GMP-6 Const Package 3B**
  - Construction on-going in 10th Street corridor
  - Includes connection to Davenport
  - 90% design due in September for additional pipeline to PC NERUSA & Haines City



SETM Construction

Const Package 1
42-inch Steel Pipe Open Cut
Boy Scout Road





Const Package 1
42-inch Steel Pipe Open Cut
East of Mountain Lake

POLK REGIONAL WATER COOPERATIVE

SETM Construction

Const Package 2C
30-inch DIP Construction
Lake Mabel Loop Road

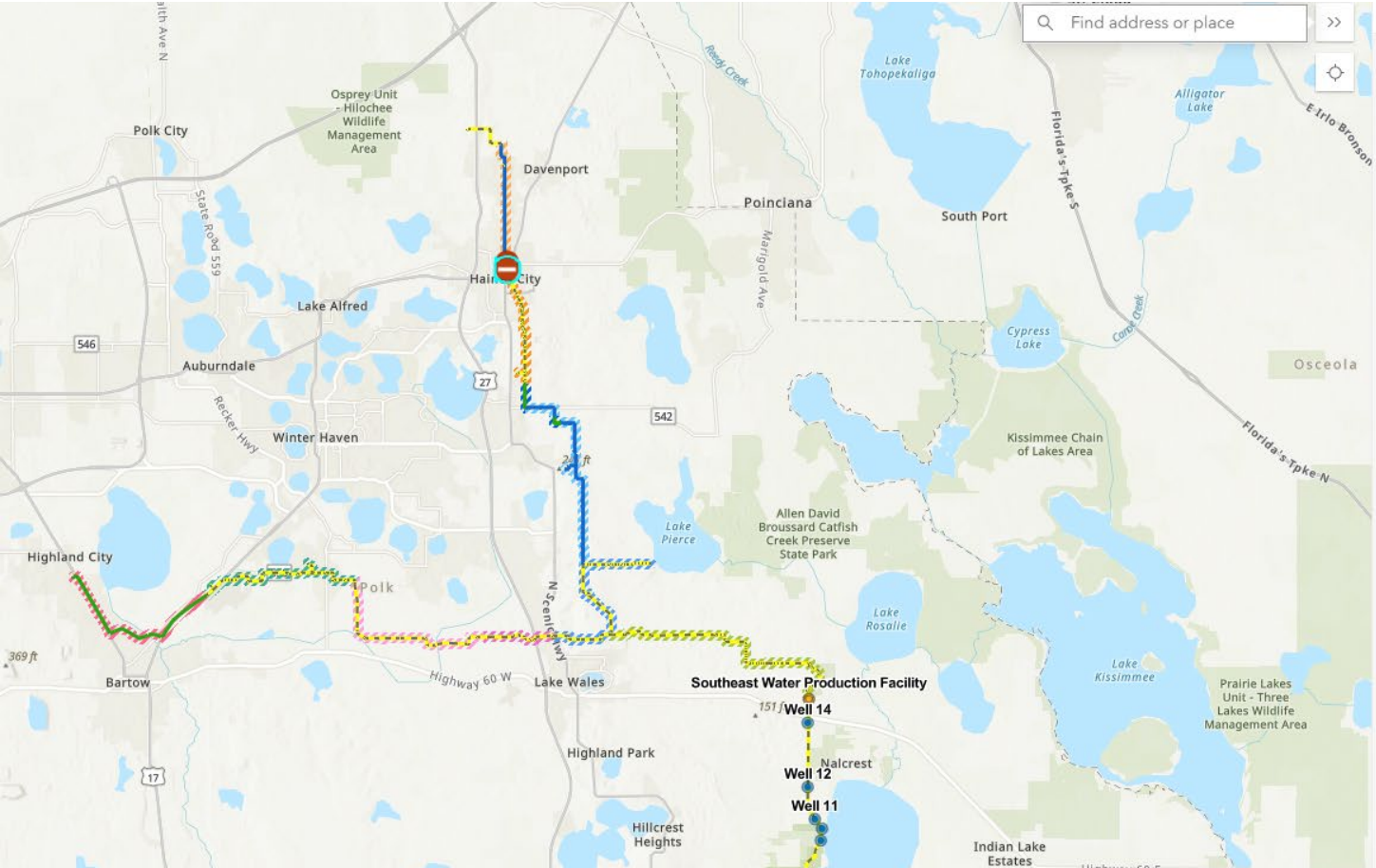




Const Package 3B
30-inch HDPE HDD Installation
10th Street Haines City

POLK REGIONAL WATER COOPERATIVE

Road Closure Updates



POLK REGIONAL WATER COOPERATIVE

Upcoming Road/Lane Closures

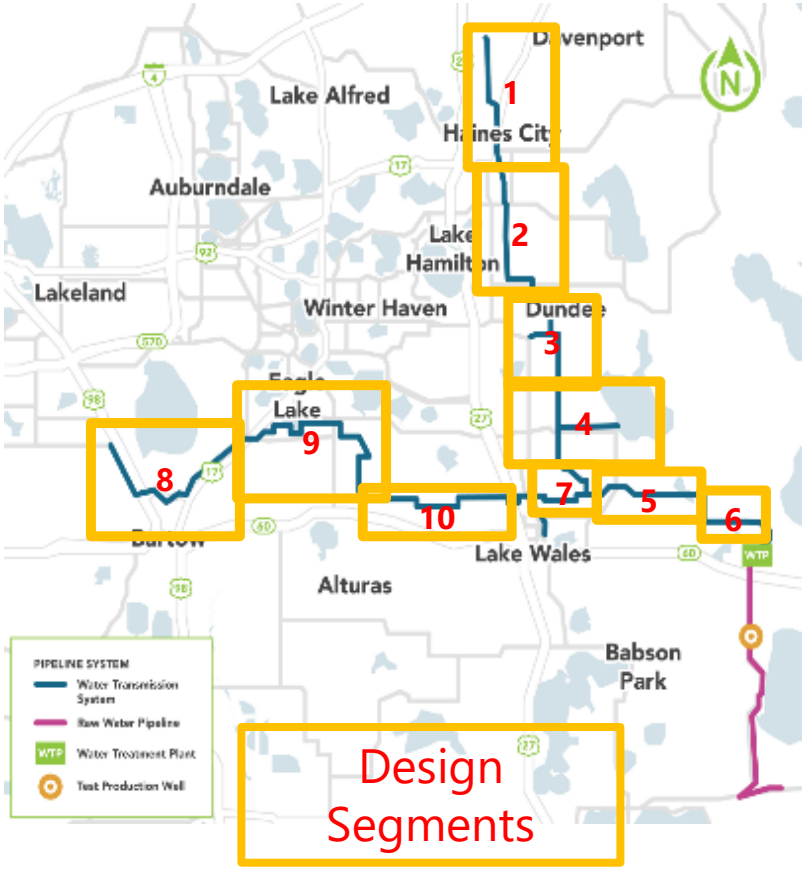
- ***On-going lane closures:***
  - ***Old Bartow Lake Wales Rd***
  - ***Bomber Road***
  - ***10th Street Haines City***
- Upcoming
  - Masterpiece Rd at Mammoth Grove Rd
  - Mammoth Grove Rd at Masterpiece Rd
  - JL Massey Rd at L. Mabel Loop Rd (lane closure)
- Future
  - Lake Hatchineha Rd at Alford Rd
  - Lake Marie Drive at HL Smith Road



POLK REGIONAL WATER COOPERATIVE

Land Acquisition

- Temporary and/or permanent easements needed on 305 parcels across 10 segments
- **Settlements have been reached on 300 parcels, totaling nearly $21,000,000**
- All remaining settlements are underway.
  - 4 of 5 member owned
  - 1 of 5 partially settled; expected this month



Permitting

Water Production Facility

- All permits for plant, raw water main and well sites issued

Transmission System

- All transmission piping permits issued with exception of Polk County/Haines City extension
- ***All permits/approvals now issued for CR 540A and Auburndale BPS's***

Questions?

Questions?

POLK REGIONAL
WATER COOPERATIVE

Truist Loan Refinancing and New Money Interim Loan

(Action)

POLK REGIONAL WATER COOPERATIVE

H.4 SE Wellfield BOD Agenda

Recommendation:

Adopt Resolution 2026-11 to Approve the Truist Loan Refinancing and New Money Interim Loan

POLK REGIONAL WATER COOPERATIVE

September 16, 2026

RECESS:

SOUTHEAST WELLFIELD BOARD OF DIRECTORS

COMMENCE:

WEST POLK WELLFIELD BOARD OF DIRECTORS

Election of Chairman, Vice-Chairman and Secretary/Treasurer for the West Polk Wellfield Project Board of Directors

(Action Item)

Election of Officers

- Recommended Election Process
  - For FY2027
    - October 1, 2026 – September 30, 2027
    - Officers are eligible for 2 consecutive one-year terms
    - All Officers have served one term in their positions
      - Chairman – Mike Musick
      - Vice-Chairman – Joe LaCascia
      - Secretary/Treasurer – Alex Cam
    - Motion and vote to elect a new slate of officers

POLK REGIONAL WATER COOPERATIVE

I.1 WP Wellfield BOD Agenda

Recommendation:

Request the BOD to elect a Chairman, Vice-Chairman, and Secretary/Treasurer for FY2027

Final West Polk Wellfield Project Budget – FY2027

(Action Item)

POLK REGIONAL WATER COOPERATIVE

West Polk Budget Expenditures

	FY 2027	FY 2026	FY 2025	FY 2024	FY 2023
Projected Costs ($M)	**$ 5.22**	**$ 16.68**	**$ 27.18**	**$ 11.89**	**$ 7.18**
Funding ($M)					
Co-funding and other Grants[1]	**$ -**	**$ 7.60**	**$ 7.62**	**$ 3.95**	**$ 1.85**
PRWC Obligation [2, 3]	**$ 5.22**	**$ 9.08**	**$ 19.56**	**$ 7.94**	**$ 5.33**
Project	$ 5.22	$ 9.06	$ 19.56	$ 7.94	$ 5.33
Contractual Employees Salary Allocation		$ 0.02			
TOTAL FUNDING	**$ 5.22**	**$ 16.68**	**$ 27.18**	**$ 11.89**	**$ 7.18**
Actual Expenditures ($M)[4]	**N/A**	**$ 10.12**	***$ 9.14***	***$ 0.46***	***$ 1.74***

NOTES:
Commencing with FY 2025, Business Plan budget methodology is followed.

1. Co-funding is through SWFWMD not including land, legal fees, or other non-eligible expenses which may be covered by other funding. Funding sources subject to monitoring and revision.

2. Primary financing is through WIFIA and SRF with other funding sources pursued as needed. Additional grant funding may reduce PRWC obligation. This does not include debt issuance costs.

3. FY 2027 PRWC obligation includes an allocation of the administrative contractual salaries between the Southeast and West Polk Projects on a pro rata basis. For FY 2027, these costs are included in the project costs presented in the Business Plan.

4. FY 2026 actual expenditures are through March.

POLK REGIONAL WATER COOPERATIVE

West Polk Budget Revenues

Polk Regional Water Cooperative
Final West Polk Wellfield Budget – Water Charges
Fiscal Year 2027

	2045 AWS Demands (MGD)	% of Total 2045	FY 2027 Project Cost	True Up Adjustment FY 2025 and FY 2024	FY 2027 Total Water Charge
MEMBER FUNDING COSTS					
Auburndale	0.10	1.27%	$ 16,132	$ (2,953)	$ 13,179
Bartow	0.36	4.57%	$ 58,071	$ (4,020)	$ 54,051
Davenport	0.00	0.00%	$ -	$ -	$ -
Dundee	0.00	0.00%	$ -	$ -	$ -
Eagle Lake	0.00	0.00%	$ -	$ -	$ -
Fort Meade	0.00	0.00%	$ -	$ -	$ -
Frostproof	0.00	0.00%	$ -	$ -	$ -
Haines City	0.00	0.00%	$ -	$ -	$ -
Lake Alfred	0.00	0.00%	$ -	$ -	$ -
Lake Hamilton	0.00	0.00%	$ -	$ -	$ -
Lake Wales	0.00	0.00%	$ -	$ -	$ -
Lakeland	6.31	80.08%	$ 1,017,982	$ (106,591)	$ 911,391
Mulberry	0.00	0.00%	$ -	$ -	$ -
Polk City	0.03	0.38%	$ 4,831	$ (34,400)	$ (29,569)
Polk County	0.98	12.44%	$ 158,093	$ (18,556)	$ 139,537
Winter Haven	0.10	1.27%	$ 16,145	$ (2,960)	$ 13,185
TOTAL	**7.88**	**100%**	**$ 1,271,254**	**$ (169,480)**	**$ 1,101,774**

Recommendation:

Adopt Resolution 2024-14 for the Final PRWC West Polk Wellfield Project Budget – FY2027

I.3 WP Wellfield BOD Agenda

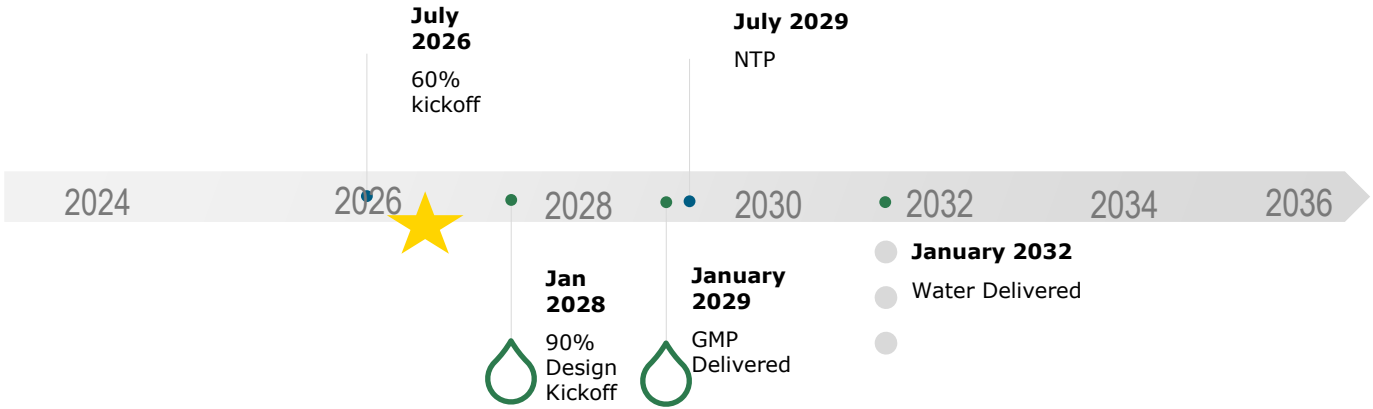
Update on West Polk Wellfield Project

(Information)

POLK REGIONAL WATER COOPERATIVE

Design Status

- Raw water pipeline design underway.
- WPF PDR updates underway.
  - Check set to be coordinated with CMAR review in fall.
  - 60% design underway; scheduled for completion Spring 2027.
  - SRF Loan to be used; expires March 2027



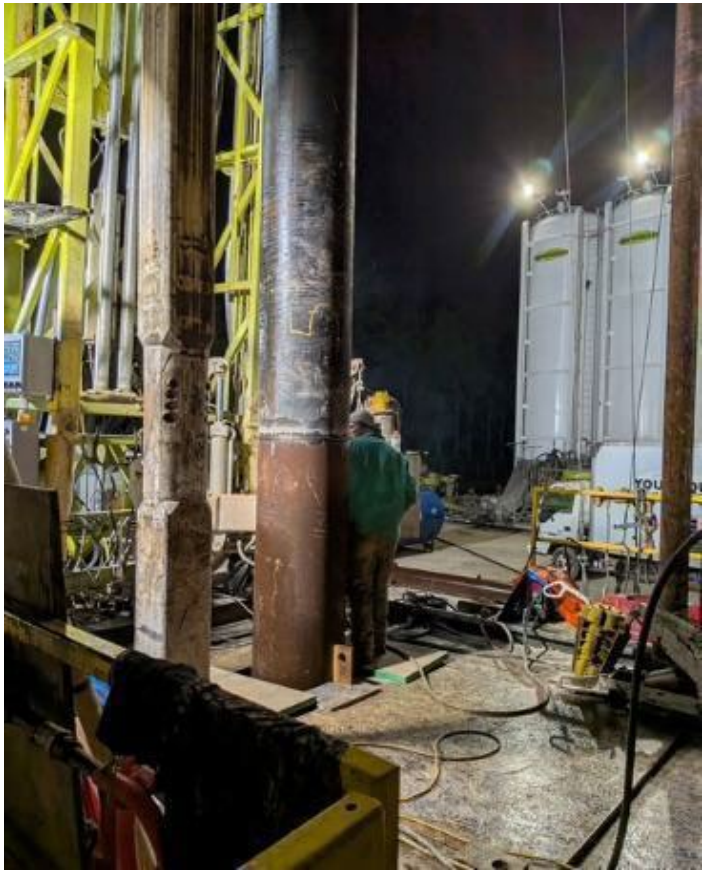
West Polk Updates

Injection Well 1 & Monitoring Well

- Injection well complete and tested.
  - 20” FRP Injection casing to 3,900’
  - 17.5” Open hole drilled to 8,005’ bls.
  - Passed 1,200 psi pressure test.
- Dual-zone monitoring well underway.

TPW-2 & Monitoring Wells

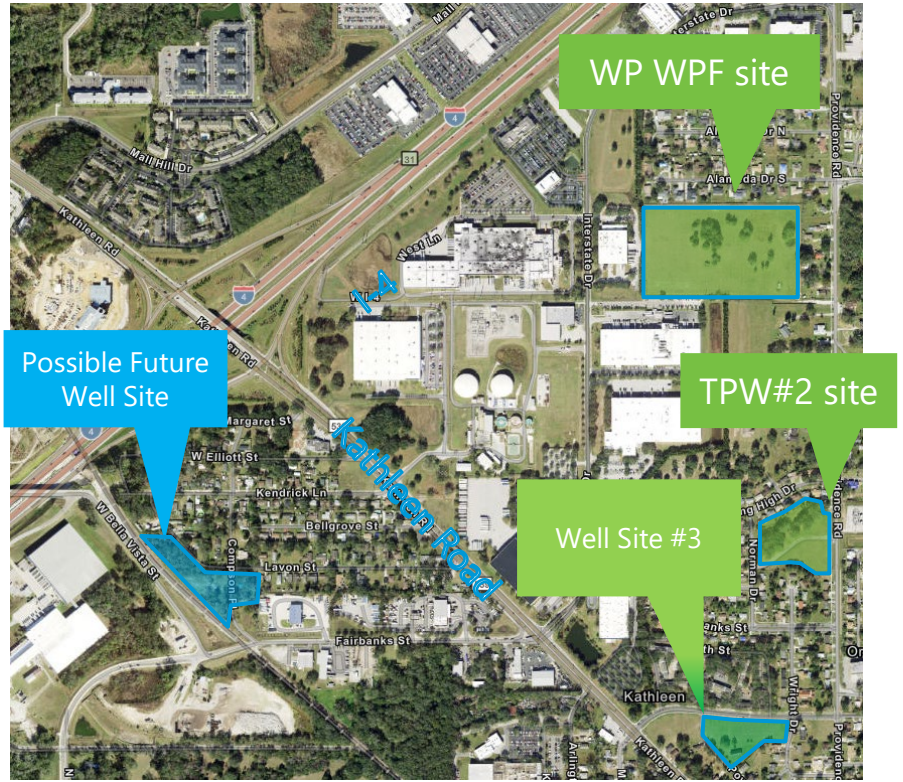
- **Complete.**



POLK REGIONAL WATER COOPERATIVE

Acquisition Ongoing

- Water Production Facility & Well #1site acquired.
- (Test Production) Well #2 site acquired.
- Well Site #3 site acquired.
- Well Site #4 discussions underway.
- Voluntary acquisition of future-phase wells to begin once Phase 1 complete.



Questions?

POLK REGIONAL WATER COOPERATIVE

Truist Loan Refinancing and New Money Interim Loan

(Action)

POLK REGIONAL WATER COOPERATIVE

I.4 WP Project BOD Agenda

Recommendation:

Adopt Resolution 2026-11 to Approve the Truist Loan Refinancing and New Money Interim Loan

POLK REGIONAL WATER COOPERATIVE

September 16, 2026

RECESS:

WEST POLK WELLFIELD BOARD OF DIRECTORS

COMMENCE:

PRWC REGULAR BOARD OF DIRECTORS

POLK REGIONAL WATER COOPERATIVE

PRWC Regular Meeting

September 16, 2026

K. Open Discussion

L. Chair / Executive Director Report

O. Adjournment

POLK REGIONAL WATER COOPERATIVE

Adjourned

PRWC Board of Directors

Regular Meeting

September 16, 2026