POLK REGIONAL WATER COOPERATIVE

Resolution 2026-07

RESOLUTION APPROVING ADMINISTRATIVE EXPENSES PORTION OF THE FINAL BUDGET FOR FY 2027

The Polk Regional Water Cooperative ("Cooperative"), created pursuant to Section 373.713, Florida Statutes, and Interlocal Agreement pursuant to Section 163.01, Florida Statutes, in lawful session and in regular order of business properly presented, finds that:

WHEREAS, the Interlocal Agreement creating the Cooperative entered into on June 1, 2016 ("Interlocal Agreement") provides that:

> *The Cooperative shall prepare and submit reports, budgets and audits as provided in Sections 189.08, 189.015, 189.016, and 218.39, Florida Statutes. The Cooperative's budget shall contain separate cost centers for Administrative Expenses and Water Project Costs. Water Project Costs may be consolidated into one Approved Water Project Cost center, groups of Approved Water Project Cost centers or into separate Approved Water Project Cost centers. The Board of Directors shall provide each Member Government with a notice of the Cooperative's intention to adopt the budget along with a copy of the tentative budget no later than thirty days prior to the budget hearing. The Board of Directors shall approve the Administrative Expense portion of the budget by a majority vote of the Quorum using the Normal Vote Method, except that any decision to approve total Member Government annual contributions in excess of two hundred thousand ($200,000) dollars shall be by seventy-five (75%) percent vote of the Quorum using the Weighted Vote Method. The Water Project Cost portion of the budget shall be approved by the Project Board(s) by a majority vote of the Quorum using the Weighted Vote Method. If the Water Project Cost portion of the budget is presented as one Approved Water Project cost center, then it must be approved by all project Boards. If the Water Project Cost portion of the budget is presented as separate cost centers representing one or more Approved Water Projects, then each separate cost center must be approved by the Project Board(s) associated with each Approved Water Project. The Cooperative's duly adopted final budget shall be transmitted to or filed annually with the clerk or other similar official for each Member Government.*

WHEREAS, the Cooperative's Final Budget for FY 2027 is comprised of Administrative Expenses, Conservation Expenses, and Water Project Costs. FY 2027 Water Project Costs consist of Combined Water Projects Costs, Southeast Wellfield Project Costs, and West Polk Wellfield Project Costs;

WHEREAS, the Interlocal Agreement provides for approval of the Administrative Expenses portion of the budget by the Cooperative Board of Directors;

WHEREAS, the Cooperative Board of Directors reviewed the Tentative Budget for FY 2027, including Administrative Expenses, at its regularly scheduled meeting on July 29, 2026;

WHEREAS, each Member Government was provided written notice of the Cooperative's intention to adopt the Final Budget for FY 2027, along with a copy of the Tentative Budget for FY 2027, including Administrative Expenses, prior to the Board of Director's regular meeting on September 16, 2026;

WHEREAS, the Cooperative Board of Directors conducted a public hearing on the Final Budgets for FY 2027 on September 16, 2026 setting forth the Administrative Expenses; and

WHEREAS, the Cooperative Board of Directors approved the Administrative Expenses portion of the Final Budget for FY 2027 at their regular meeting on September 16, 2026 in accordance with the vote method specified in the Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Cooperative Board of Directors does hereby approve the Administrative Expenses portion of the Final Budget for FY 2027 attached hereto as **Exhibit A**.

DONE at Auburndale, Florida this 16th day of September, 2026.

Board of Directors of the Polk Regional Water Cooperative:

Chair

Executive Director

Approved as to Form:

Edward P. de la Parte
Legal Counsel

EXHIBIT A

FY 2027 FINAL ADMINISTRATIVE BUDGET

Polk Regional Water Cooperative
Final Administrative Budget
Fiscal Year 2027

	FY 2027 Approved	FY 2026 Amended 12 Month Budget	FY 2026 Amended Actual (6 Months)	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual
REVENUE						
Member Funding	$ 268,175	$ 607,370	$ 190,685	$ 416,059	$ 259,740	$ 235,000
Interest	$ -	$ -	$ 111,989	$ 22,311	$ 15,347	$ 4,534
Demand Management Plan	$ -	$ -	$ -	$ -	$ -	$ -
Miscellaneous	$ -	$ -	$ -		$ 300	$ 53
TOTAL REVENUE	**$ 268,175**	**$ 607,370**	**$ 302,674**	**$ 438,370**	**$ 275,387**	**$ 239,587**
STAFF						
Executive Director*	$ 16,900	$ 14,000	$ 6,973	$ 132,452	$ 123,266	$ 117,396
Administrative Assistant		$ 5,000	$ -	$ -	$ -	$ -
Financial Manager*	$ 9,500	$ 9,000	$ 4,250	$ 44,135	$ -	$ -
Staff Subtotal	***$ 26,400***	***$ 28,000***	***$ 11,223***	***$ 176,587***	***$ 123,266***	***$ 117,396***
OUTSIDE SUPPORT						
Accounting Services	$ 53,400	$ 47,880	$ 20,130	$ 53,837	$ 53,546	$ 53,162
Audit Services	$ 64,000	$ 43,695	$ 50,312	$ 41,613	$ 35,000	$ 22,900
Legal Services	$ 27,000	$ 27,000	$ 11,670	$ 24,048	$ 17,733	$ 60,961
Financial Advisory Services	$ 18,000	$ 18,000	$ 9,000	$ 16,603	$ -	$ -
Alafia River AWS Permitting Project	$ -	$ 430,820	$ 340,875	$ 108,756	$ -	
Consulting-Lobbying/Governmental Services	$ 60,000		$ -	$ -	$ -	$ -
Outside Support Subtotal	***$ 222,400***	***$ 567,395***	***$ 431,987***	***$ 244,857***	***$ 106,279***	***$ 137,023***
OFFICE INCIDENTALS						
Bank Charges	$ -	$ -	$ 608	$ -	$ -	$ 42
Advertising / Public Notices	$ 2,500	$ 6,000	$ 1,242	$ 8,770	$ 2,343	$ -
Insurance	$ 15,000		$ 11,267	$ -	$ -	$ -
Supplies	$ 500	$ 500	$ 28	$ 528	$ 173	$ -
Registration / Dues	$ 200	$ 300	$ -	$ 289	$ 897	$ -
State Fees / Assessment ($175/yr)	$ 175	$ 175	$ 175	$ -	$ -	$ -
Travel & Meetings	$ -	$ -	$ -	$ -	$ -	$ 2,962
Inclusive (not categorized)	$ 1,000	$ 5,000	$ -	$ -	$ 300	$ 7,691
Office Subtotal	***$ 19,375***	***$ 11,975***	***$ 13,320***	***$ 9,587***	***$ 3,713***	***$ 10,695***
TOTAL EXPENSES	**$ 268,175**	**$ 607,370**	**$ 456,530**	**$ 431,031**	**$ 233,258**	**$ 265,114**
SURPLUS / (DEFICIT)	**$ -**	**$ -**	**$ (153,856)**	**$ 7,339**	**$ 42,129**	**$ (25,527)**

FY 2027 NOTE:

*10% for administrative overhead; 90% allocated to SE and WP project budgets

Polk Regional Water Cooperative
Final Administrative Budget - Revenue
Fiscal Year 2027

MEMBER FUNDING COSTS	2025 Annual Water Use (MGD)	% of 2025 Total Water Use	FY 2027 Approved
Auburndale	6.71	7.87%	$ 21,101
Bartow	3.62	4.25%	$ 11,398
Davenport	2.27	2.67%	$ 7,148
Dundee	1.04	1.22%	$ 3,275
Eagle Lake	0.77	0.90%	$ 2,425
Fort Meade	0.62	0.73%	$ 1,952
Frostproof	0.42	0.50%	$ 1,349
Haines City	7.03	8.26%	$ 22,162
Lake Alfred	2.03	2.38%	$ 6,392
Lake Hamilton	0.51	0.60%	$ 1,606
Lake Wales	3.22	3.78%	$ 10,139
Lakeland	24.64	28.93%	$ 77,582
Mulberry	0.50	0.58%	$ 1,548
Polk City	0.47	0.55%	$ 1,480
Polk County	20.22	23.74%	$ 63,667
Winter Haven	11.10	13.03%	$ 34,951
TOTAL	**85.17**	**100%**	**$ 268,175**