POLK REGIONAL WATER COOPERATIVE

Resolution 2026-13

RESOLUTION APPROVING SOUTHEAST WELLFIELD PROJECTS COSTS PORTION OF THE FINAL BUDGET FOR FY 2027

The Polk Regional Water Cooperative ("Cooperative"), created pursuant to Section 373.713, Florida Statutes, and Interlocal Agreement pursuant to Section 163.01, Florida Statutes, in lawful session and in regular order of business properly presented, finds that:

WHEREAS, the Interlocal Agreement creating the Cooperative entered into on June 1, 2016 ("Interlocal Agreement") provides that:

> *The Cooperative shall prepare and submit reports, budgets and audits as provided in Sections 189.08, 189.015, 189.016, and 218.39, Florida Statutes. The Cooperative's budget shall contain separate cost centers for Administrative Expenses and Water Project Costs. Water Project Costs may be consolidated into one Approved Water Project Cost center, groups of Approved Water Project Cost centers or into separate Approved Water Project Cost centers. The Board of Directors shall provide each Member Government with a notice of the Cooperative's intention to adopt the budget along with a copy of the tentative budget no later than thirty days prior to the budget hearing. The Board of Directors shall approve the Administrative Expense portion of the budget by a majority vote of the Quorum using the Normal Vote Method, except that any decision to approve total Member Government annual contributions in excess of two hundred thousand ($200,000) dollars shall be by seventy-five (75%) percent vote of the Quorum using the Weighted Vote Method. The Water Project Cost portion of the budget shall be approved by the Project Board(s) by a majority vote of the Quorum using the Weighted Vote Method. If the Water Project Cost portion of the budget is presented as one Approved Water Project cost center, then it must be approved by all project Boards. If the Water Project Cost portion of the budget is presented as separate cost centers representing one or more Approved Water Projects, then each separate cost center must be approved by the Project Board(s) associated with each Approved Water Project. The Cooperative's duly adopted final budget shall be transmitted to or filed annually with the clerk or other similar official for each Member Government.*

WHEREAS, the Cooperative's Final Budget for FY 2027 is comprised of Administrative Expenses, Conservation Expenses, and Water Project Costs. FY 2027 Water Project Costs consist of Combined Water Projects Costs, Southeast Wellfield Project Costs, and West Polk Wellfield Project Costs;

WHEREAS, the Interlocal Agreement provides for approval of the Water Projects portion of the budget by the Project Board(s);

WHEREAS, the Southeast Wellfield Project Board reviewed the Tentative Budget for FY 2027, including Southeast Wellfield Project Costs, at its regularly scheduled meeting on July 29, 2026;

WHEREAS, each Member Government was provided written notice of the Cooperative's intention to adopt the Final Budget for FY 2027, along with a copy of the Tentative Budget for FY 2027, including

Water Project Costs, prior to the Southeast Wellfield Project Board's regular meeting on September 16, 2026;

WHEREAS, the Southeast Wellfield Project Board conducted a public hearing on the Southeast Wellfield Project Costs portion of the Final Budget for FY 2027 on September 16, 2026 setting forth the Southeast Wellfield Project Costs; and

WHEREAS, the Southeast Wellfield Project Board approved the Southeast Wellfield Project Costs portion of the Final Budget for FY 2027 at its regular meeting on September 16, 2026 in accordance with the vote method specified in the Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Southeast Wellfield Project Board does hereby approve the Southeast Wellfield Project Costs portion of the Final Budget for FY 2027 attached hereto as **Exhibit A** and **Exhibit B**.

DONE at Auburndale, Florida this 16th day of September, 2026

Southeast Wellfield Project Board of the Polk Regional Water Cooperative:

Chair

Executive Director

Approved as to Form:

Edward P. de la Parte
Legal Counsel

EXHIBIT A

FY 2027 FINAL SOUTHEAST WELLFIELD PROJECT BUDGET

Polk Regional Water Cooperative
Final Southeast Wellfield Project Budget
Fiscal Year 2027

	FY 2027	FY 2026	FY 2025	FY 2024	FY 2023
Projected Costs ($M)	**$ 166.44**	**$ 183.94**	**$ 180.49**	**$ 28.40**	**$ 34.97**
Funding ($M)					
Co-funding and other Grants [1]	**38.08**	**$ 60.92**	**$ 78.20**	**$ 8.62**	**$ 10.40**
PRWC Obligation [2, 3]	**$ 128.36**	**$ 123.02**	**$ 102.29**	**$ 19.78**	**$ 24.57**
Project	$ -	*$ 122.69*	*$ 102.29*	*$ 19.78*	*$ 24.57*
Project Manager [3]	$ -	*$ 0.14*	$ -	$ -	$ -
Contractual Employees Salary Allocation	$ -	*$ 0.19*	$ -	$ -	$ -
TOTAL FUNDING	**$ 166.44**	**$ 183.94**	**$ 180.49**	**$ 28.40**	**$ 34.97**
Actual Expenditures ($M) [4]	**N/A**	**$ 59.25**	***$ 78.10***	***$ 29.03***	***$ 14.29***

NOTES:
Commencing with FY 2025, Business Plan budget methodology is followed.

1. Co-funding is through SWFWMD not including land, legal fees, or other non-eligible expenses which may be covered by other funding. Funding sources subject to monitoring and revision.

2. Primary financing is through WIFIA and SRF with other funding sources pursued as needed. Additional grant funding may reduce PRWC obligation. This does not include debt issuance costs.

3. FY 2027 PRWC obligation includes the project manager salary and an allocation of the administrative contractual salaries between the Southeast and West Polk projects on a pro rata basis. For FY 2027, these costs are included in the projected Business Plan costs.

4. FY 2026 actual expenditures are through March, which reflects only 32% expended with higher expenditures projected in last six months. The FY 2026 budget was built on a higher amount of material purchases and grants being shifted forward from prior fiscal years.

EXHIBIT B

FY 2027 FINAL SOUTHEAST WELLFIELD PROJECT

WATER CHARGES

Polk Regional Water Cooperative
Final Southeast Wellfield Budget - Water Charges
Fiscal Year 2027

MEMBER FUNDING COSTS	2045 AWS Demands (MGD)	% of Total 2045	FY 2027 Project Cost	True Up Adjustment FY 2025 and FY 2024	FY 2027 Total Water Charge
Auburndale	1.65	10.12%	$ 547,722	$ (270,908)	$ 276,814
Bartow	0.36	2.21%	$ 119,611	$ (63,952)	$ 55,659
Davenport	2.72	16.69%	$ 903,309	$ (462,047)	$ 441,262
Dundee	0.90	5.52%	$ 298,758	$ (146,323)	$ 152,435
Eagle Lake	0.65	3.99%	$ 215,950	$ (141,293)	$ 74,657
Fort Meade	0.00	0.00%	$ -	$ -	$ -
Frostproof	0.00	0.00%	$ -	$ -	$ -
Haines City	3.50	21.47%	$ 1,162,015	$ (565,950)	$ 596,065
Lake Alfred	1.00	6.13%	$ 331,772	$ (207,452)	$ 124,320
Lake Hamilton	0.50	3.07%	$ 166,157	$ (81,377)	$ 84,780
Lake Wales	0.00	0.00%	$ -	$ -	$ -
Lakeland	0.10	0.61%	$ 33,015	$ (38,223)	$ (5,208)
Mulberry	0.00	0.00%	$ -	$ -	$ -
Polk City	0.00	0.00%	$ -	$ -	$ -
Polk County	3.40	20.86%	$ 1,129,000	$ (574,441)	$ 554,559
Winter Haven	1.52	9.33%	$ 504,965	$ (252,435)	$ 252,530
TOTAL	**16.30**	**100%**	**$ 5,412,274**	**$ (2,804,401)**	**$ 2,607,873**